

FY27 Proposed Annual Audit Plan

Finance, Audit and
Budget Committee
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Audit Plan Background

Required by:

- Financial Stability Policy
- Audit Charter
- Professional Audit Standards (GIAS & GAS)

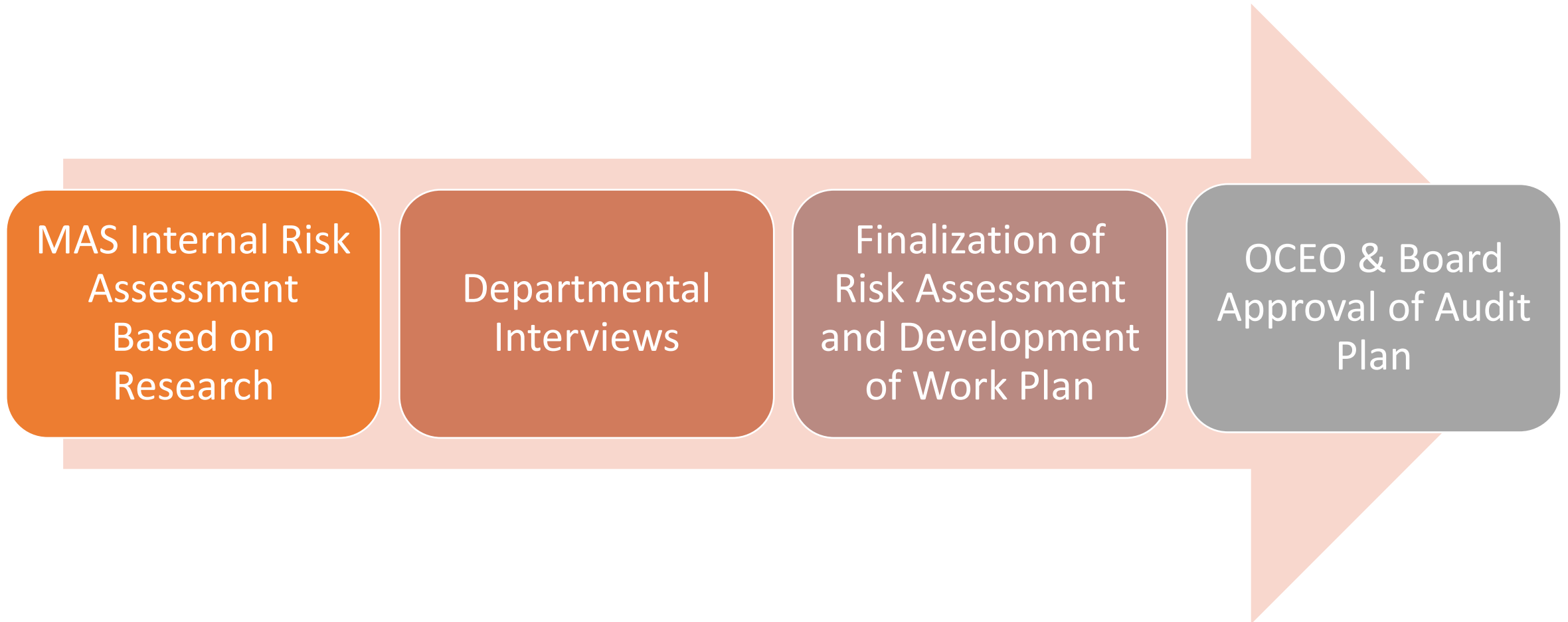
Determined by:

- Agency Wide Risk Assessment (AWRA)
- A structured process of research and stakeholder engagement

Risk Types



Key Steps to Preparing the Plan



Audit Plan Projects

Priority	Discretionary	Carryover	CFC
Access Services – Compliance and Reporting Review	Access Services – Fleet Management	Physical Security Monitoring	Contract Pre-Award Audits
Information Technology Continuous Audit Services		Measure M Subregional Program (MSP) Performance	Incurred Cost Contract and Grant Audits
Capital Project Management – Planning Phase		Non-Revenue Vehicle Reserve Readiness	Financial and Compliance External Audits
Minimum Annual Guarantees		Wayside Track Maintenance	Business Interruption Fund (BIF)
North Hollywood to Pasadena BRT		Real Estate Condition and Utilization	Renewable Identification Numbers (RINs)
ADA Improvement Projects		Bus Division Operation Efficiencies	

Questions