

ATTACHMENT C – BIF METRICS AND MEASURES OF EFFECTIVENESS

Table 1.

BIF Grant Activities by Project Area – Reporting as of 3/31/23					
	Crenshaw/LAX Transit Project	Purple Line Extension, Section 1	Purple Line Extension, Section 2	Little Tokyo Area, Regional Connector	2nd/Broadway Segment, Regional Connector*
BIF Applications Submitted	1087	443	179	126	44
BIF Grant Awards	910	284	149	110	36
BIF Applications Pending Completion	86	132	28	4	0
BIF Applications Deemed Ineligible	81	24	1	12	8
BIF Applications Denied	2	0	0	0	0
BIF Grant Amounts Awarded	\$22,222,395.21	\$7,340,554.80	\$4,072,960.49	\$2,364,607.65	\$950,164.03
Business Count	239	96	53	33	23
Businesses Received Multiple Grants	179	66	47	29	10
Average BIF Grant Award	\$24,420.21	\$25,847.02	\$27,335.31	\$21,496.43	\$26,393.45
*Segment eligibility based on full street closure with duration greater than six continuous months. Eligibility ended 6/30/17.					

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Table 2.

BIF Measures of Effectiveness – Reporting as of CY 2022 Q4	Goal	Actual
Number of businesses referred to support services post grant award	75%	100%
Number of completed applications processed within 9 business days	100%	97%
Client satisfaction rating (via survey): <= 30 days after grant award	100%	99%
Number of businesses remaining in business post grant award/support for: 6 months (409 remain open out of 433)	100%	94%
Number of businesses remaining in business post grant award/support for: 12 months (379 remain open out of 432)	100%	88%
Number of businesses remaining in business post grant award/support for: 24 months (320 remain open out of 418)	100%	77%