

NOTICE OF INTENTION TO SELL BONDS

Approximately \$[_____]*
 Los Angeles County Metropolitan Transportation Authority
 Proposition A First Tier Senior Sales Tax Revenue Bonds
 Series 2017-A (Green Bonds)

Approximately \$[_____]*
 Los Angeles County Metropolitan Transportation Authority
 Proposition A First Tier Senior Sales Tax Revenue Refunding Bonds
 Series 2017-B

On [October __], 2017, the Los Angeles County Metropolitan Transportation Authority (“LACMTA”) intends to receive bids, through the electronic bidding services of Ipreo’s BiDCOMP™/PARITY®, for:

- (1) the above-referenced Series 2017-A Bonds until [9:00] a.m., California Time, and
- (2) the above-referenced Series 2017-B Bonds until [9:30] a.m., California Time.

Electronic bids received by LACMTA will be considered by LACMTA at the times described above at One Gateway Plaza, Treasury Department, 21st Floor, Los Angeles, California 90012. Awarding and/or rejecting bids for the Series 2017-A Bonds and the Series 2017-B Bonds (collectively, the “Series 2017 Bonds”) will take place in accordance with the provisions of the Notice Inviting Bids. LACMTA reserves the right, in its sole discretion, to reject any and all bids and, to the extent permitted by law, to waive any irregularity or nonconformity in any bid. LACMTA also reserves the right to modify or amend the Notice Inviting Bids as set forth therein, including to modify the size or structure of the transaction.

LACMTA reserves the right to postpone, from time to time, the date established for the receipt of bids as more fully set forth in the Notice Inviting Bids. Any such postponement will be announced via Thomson Municipal Market Monitor (www.tm3.com) (“TM3”). If any date fixed for the receipt of bids and the sale of the Series 2017 Bonds is postponed, any alternative sale date will be announced through TM3 at least 24 hours prior to such alternative sale date.

The Series 2017 Bonds will be dated their Date of Delivery. The principal amount of each Series of the Series 2017 Bonds sold may be adjusted after the award of such Series 2017 Bonds, as set forth in the Notice Inviting Bids.

Copies of the Notice Inviting Bids, the Preliminary Official Statement with respect to the Series 2017 Bonds, the Resolution of LACMTA authorizing the issuance of the Series 2017 Bonds, the Trust Agreement and the form of the Thirty-Eighth Supplemental Trust Agreement related thereto are available from the offices of LACMTA’s municipal advisor: KNN Public Finance, LLC, 1300 Clay Street, Suite 1000, Oakland, California 94611, Telephone: (510) 208-8288. Copies of the Preliminary Official Statement and the Notice Inviting Bids also are available in electronic format at www.MuniOS.com and www.i-dealprospectus.com.

LOS ANGELES COUNTY METROPOLITAN
 TRANSPORTATION AUTHORITY

By _____
 [_____]

* Preliminary; subject to change.
 4836-6496-5963.3