

# Measure M Local Return

June 2023 update



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Local Programming

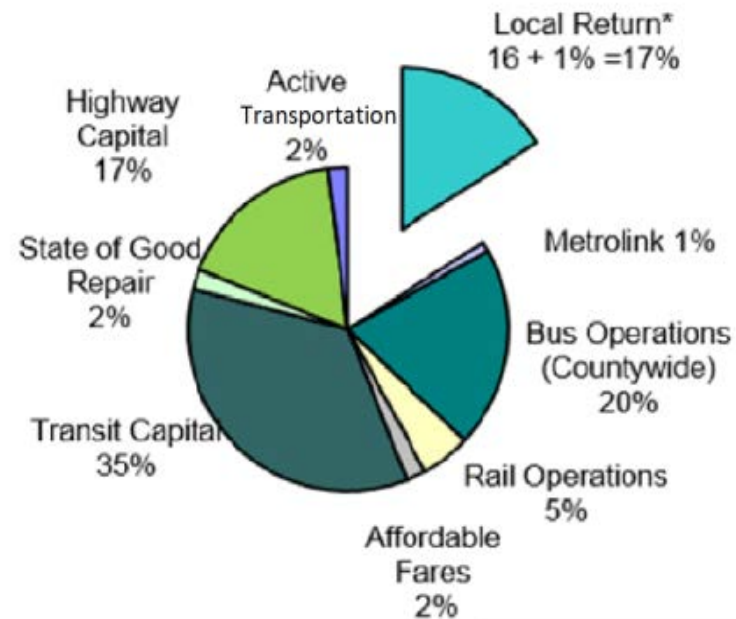


# Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
  - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M  
Data from the LRMS  
(Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:  
August 1 (budget) and  
October 15th (expenditures)

## MEASURE M



\*Local Return receives 1% from the 1.5% of the "off the top" Administration

# LRMS – Updates

## Meetings and due dates

Metro is now getting the Cities ready to close out FY23 and begin FY24.

- The Audit Workshop for FY2022-23 was held May 23, 2023.

Metro will be sending out reminders to the Cities regarding the following due dates:

- FY23 will close June 30, 2023. All requests for approval will be enforced by this deadline.
- FY24 begins July 1, 2024. Cities have until August 1, 2023, to submit their Project Status Update (aka The 8/1 Table) for their ongoing projects.

# THANK YOU!

## Questions?

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