



Metro

FY25 Local Return Capital Reserve Accounts - Item# 2025-0292

Finance, Budget & Audit Committee

June 18, 2025

Issue & Background

- Metro annually allocates Local Return funds to LA County jurisdictions to implement local projects
 - › Proposition A
 - › Proposition C
 - › Measure R
 - › Measure M
- Local Return funds must be spent within 4 or 5 years, depending on fund source
 - › If not spent, funds could lapse and jurisdiction can lose revenues
- Jurisdictions may need additional time to accumulate funding to implement projects
- To prevent lapsing, jurisdiction may request Capital Reserve Account
- Board approval required to establish or amend Capital Reserve Accounts

Capital Reserve Account Projects

NEW CAPITAL RESERVES		
Jurisdiction Name	Amount	Project
Hidden Hills (Meas M)	\$ 100,000	NEW Project - Round Meadow/Mureau Rd Entry Intersection Improvement
Lakewood (Prop C & Meas M)	2,300,000	NEW Project - Street Improvement Rehabilitation & Engineering
Long Beach (Prop C)	3,200,000	NEW Project - Studebaker-Lyones Complete Streets
AMEND CAPITAL RESERVES		
Jurisdiction Name	Amount	Project
Industry (Prop A)	\$ 289,325	EXTENTION - Park-and-Ride Lot
Lynwood (Prop A)	2,363,966	EXTENTION - Transit Center Improvement
South Pasadena (Prop A, Meas R & M)	2,085,000	AMEND - Street Repairs per Pavement Management System
Whittier (Prop C)	1,228,462	EXTENTION - Greenway Trail Bike Path Extention Gap Closure Project

Recommendation

CONSIDER:

- A. ESTABLISHING new Local Return funded Capital Reserve Accounts for the Cities of Hidden Hills (Measure M), Lakewood (Proposition C and Measure M), Long Beach (Proposition C), and amend the existing accounts for the Cities of Industry (Proposition A), Lynwood (Proposition A), South Pasadena (Proposition C, Measure R and Measure M), and Whittier (Proposition C) (Attachment A); and
- B. AUTHORIZING the Chief Executive Officer to negotiate and execute all necessary agreements between Los Angeles County Metropolitan Transportation Authority (LACMTA) and the Cities for their Capital Reserve Accounts as approved.