



MINUTES

Wednesday, December 3, 2025

10:00 AM

**Measure M Independent Taxpayer Oversight
Committee**

**DIRECTORS PRESENT:
Linda Briskman - Chair
Ryan Campbell - Vice Chair
Michael Moore
Paul Rajmaira
Jesse Soto**

CALLED TO ORDER: 10:00 A.M.

ROLL CALL

1. SUBJECT: REMARKS BY THE CHAIR

2025-1014

RECEIVED remarks by the Chair.

Chair Briskman wished Director Tanzmann a full recovery, announced 2026 Measure M meeting dates (March 4, June 3, September 2, and December 2), and extended holiday greetings to staff and committee members.

RC	MM	PR	JS	VT	LB (Chair)
P	P	P	P	A	P

2. SUBJECT: MINUTES

2025-1015

APPROVED Minutes of the Measure M Independent Taxpayer Oversight Committee Meeting held September 10, 2025.

RC	MM	PR	JS	VT	LB (Chair)
Y	Y	Y	Y	A	Y

3. SUBJECT: MEASURE M SHORT TERM BORROWING PROGRAM

2025-0635

ADOPTED a resolution which finds, in accordance with Section 8(h)(1)(C) of the Measure M Ordinance, that the benefits from acceleration of projects exceed the issuance and interest costs of the proposed debt financing.

Director Campbell asked if the program had been used in the past. Staff confirmed that it has been used previously, but this would be the first time for Measure M. In response to a follow-up question about what is driving the need, staff explained that as projects accelerate and invoices grow larger, Metro needs to borrow against bonds to pay invoices to keep projects on track.

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RC = R. Campbell	MM = M. Moore	PR = P. Rajmaira	JS = J. Soto	VT = V. Tanzmann	LB = L. Briskman
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LEGEND: Y = YES, N = NO, C = CONFLICT, ABS = ABSTAIN, A = ABSENT, P = PRESENT

(Item 3 – continued from previous page)

There was a discussion between Director Rajmaira and staff regarding the committee's role in reviewing the debt financing and supporting analysis. Staff referred to the savings analysis on slide 4 and explained that maintaining project schedules helps avoid higher costs in the future. Staff clarified that the intent is not to accelerate projects but to continue advancing them as planned, noting that delays would increase costs due to inflation. Director Rajmaira also asked about the certainty of future grant funding. Staff acknowledged some uncertainty, and Deputy CEO Gookin explained that the approach would be determined on a project-by-project basis, in coordination with leadership, the Board and there is no one-size-fits-all solution.

There were several questions from committee members regarding the uncertainty of pending grants. Chair Briskman asked staff to provide a report at the next meeting with a more definitive outline of the grants and how Metro controls them to be as efficient as possible, due to the concern that some grants may not come through.

RC	MM	PR	JS	VT	LB (Chair)
Y	Y	Y	Y	A	Y

4. SUBJECT: TRANSIT OPERATIONS AND MAINTENANCE BUDGET AND SERVICE METRICS **2025-0949**

RECEIVED oral report on review of the Measure M transit operations budget and countywide bus service metrics to support discussion on the effective and efficient use of funds.

RC	MM	PR	JS	VT	LB (Chair)
P	P	P	P	A	P

5. SUBJECT: LOCAL RETURN **2025-0944**

RECEIVED oral report on Local Return programmed revenues and uses for Los Angeles County jurisdictions to support discussion on the effective and efficient use of funds.

RC	MM	PR	JS	VT	LB (Chair)
P	P	P	P	A	P

6. SUBJECT: STATE OF GOOD REPAIR

2025-0879

RECEIVED oral report on State of Good Repair budget and expenses.

RC	MM	PR	JS	VT	LB (Chair)
P	P	P	P	A	P

7. SUBJECT: ORAL REPORT ON TRANSIT AND HIGHWAY CAPITAL PROJECTS

2025-0888

RECEIVE oral report on Transit and Highway Capital Projects to support discussion on the effective and efficient use of funds.

Chair Briskman noted that the SR57/60 project was spearheaded by the COG and asked whether this was unusual, as she had not previously seen a project under the COG’s jurisdiction. Staff explained that Metro involved the COG due to its experience and determined that their participation would be beneficial.

Director Rajmaira raised a follow-up question, and General Counsel Stamm explained that under NEPA, federal agencies, may delegate their authority to a state entity.

RC	MM	PR	JS	VT	LB (Chair)
P	P	P	P	A	P

8. SUBJECT: MEASURE M ACTIVE TRANSPORTATION UPDATES

2025-0902

RECEIVE oral report on Measure M Active Transportation, programmed revenues, and uses to support discussion on the effective and efficient use of funds.

There was a discussion between Director Rajmaira and staff regarding controlling risk, contingency, and costs. Staff clarified it was included in the under crossings that there has been no descoping. The project will be bid on in its entirety to see where the bids land, and a decision point will follow once bids are received. Staff noted that the city has included additional funding, but there remains a \$20 million gap. In response to questions about how to proceed, staff explained that projects are presented internally for guidance on next steps and that they will report back once more information is available.

RC	MM	PR	JS	VT	LB (Chair)
P	P	P	P	A	P

RECEIVED General Public Comment

ADJOURNED AT 11:21 A.M.

Prepared by: Jennifer Avelar
Sr. Administrative Analyst

A handwritten signature in black ink, appearing to read 'Collette Langston', is written above a horizontal line. The signature is cursive and somewhat stylized.

Collette Langston, Board Clerk