

PROCUREMENT SUMMARY

METRO BIKE SHARE / PS272680011357

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| 1. | Contract Number: PS272680011357 | | |
| 2. | Contractor: Bicycle Transit Systems, Inc. | | |
| 3. | Mod. Work Description: Metro Countywide Bike Share Greenhouse Gas Reduction Fund (GGRF) Grant | | |
| 4. | Contract Work Description: Metro Bike Share Program | | |
| 5. | The following data is current as of: 10/23/18 | | |
| 6. | Contract Completion Status | | Financial Status |
| | Contract Awarded: | 07/24/15 | Contract Award Amount: \$11,065,673 Pilot Phase I – DTLA |
| | Notice to Proceed (NTP): | 07/31/15 | Total of Modifications Approved: \$77,936,062 |
| | Original Complete Date: | Phase I 07/31/17 Phases II - V 07/29/22 | Pending Modifications (including this action): \$6,342,126 |
| | Current Est. Complete Date: | 07/29/22 | Current Contract Value (with this action): \$95,343,861 |
| 7. | Contract Administrator: Lily Lopez | | Telephone Number: (213) 922-4639 |
| 8. | Project Manager: Basilia Yim | | Telephone Number: (213) 922-4063 |

A. Procurement Background

This Board Action is to approve Contract Modification No. 8 issued in support of the Metro Countywide Bike Share GGRF grant.

This Contract Modification was processed in accordance with Metro's Acquisition Policy and the contract type is a firm fixed price.

On June 25, 2015, the Board approved a firm fixed Contract No. PS272680011357 to Bicycle Transit Systems, Inc. for the equipment, installation and operations of the Metro Bike Share Phase I Pilot in the amount of \$11,065,673 for a two-year period.

Refer to Attachment B – Contract Modification/Change Order Log.

B. Cost Analysis

The recommended price of \$6,342,126 has been determined to be fair and reasonable based upon an independent cost estimate (ICE), a cost analysis, and the technical analysis.

| Proposal Amount | Metro ICE | Amount |
|------------------------|------------------|---------------|
| \$6,342,126 | \$6,107,262 | \$6,342,126 |

The ICE did not adequately estimate the e-bike equipment as additional costs were identified for spare batteries and manual battery swaps.