

## FUNDING/EXPENDITURE PLAN

## VERMONT/MANCHESTER - METRO TRAINING AND INNOVATION CENTER

Use of Funds	FY21	FY22	FY23	FY24+	Total Capital Costs
<b>Design Phase</b>					
Design Costs	400,000	1,300,000	-	-	1,700,000
Legal Assistance with Real Estate	100,000	-	-	-	100,000
Agency Costs	-	-	-	-	-
Design Phase Total	500,000	1,300,000	-	-	1,800,000
<b>Construction Phase</b>					
Construction - Tenant Improvements	-	3,000,000	3,615,000	-	6,615,000
Construction - Parking	-	-	3,000,000	-	3,000,000
Construction - Transit Plaza	-	-	3,500,000	-	3,500,000
Transit Plaza including (TVMs and Signage)	-	-	750,000	-	750,000
FF&E (Furniture / Equipment)	-	-	1,136,000	-	1,136,000
Design Support During Construction	-	100,000	100,000	-	200,000
Development Fee (5%)	-	290,000	290,000	-	580,000
Construction Management Consultants	-	100,000	100,000	-	200,000
Agency Costs	-	100,000	100,000	-	200,000
LEED ID+Silver Commissioning	-	-	519,000	-	519,000
Project Contingency	-	-	-	1,400,000	1,400,000
Construction Phase Total	-	3,590,000	13,110,000	1,400,000	18,100,000
<b>Total Project Cost</b>	<b>500,000</b>	<b>4,890,000</b>	<b>13,110,000</b>	<b>1,400,000</b>	<b>19,900,000</b>
<b>Source of Funds</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24+</b>	<b>Totals</b>
Proposition C 25% Bond	-	-	450,000	-	450,000
Local Funds	500,000	4,890,000	12,660,000	1,400,000	19,450,000
<b>Total Project Funding</b>	<b>500,000</b>	<b>4,890,000</b>	<b>13,110,000</b>	<b>1,400,000</b>	<b>19,900,000</b>

- - - - -