

Measure M Local Return

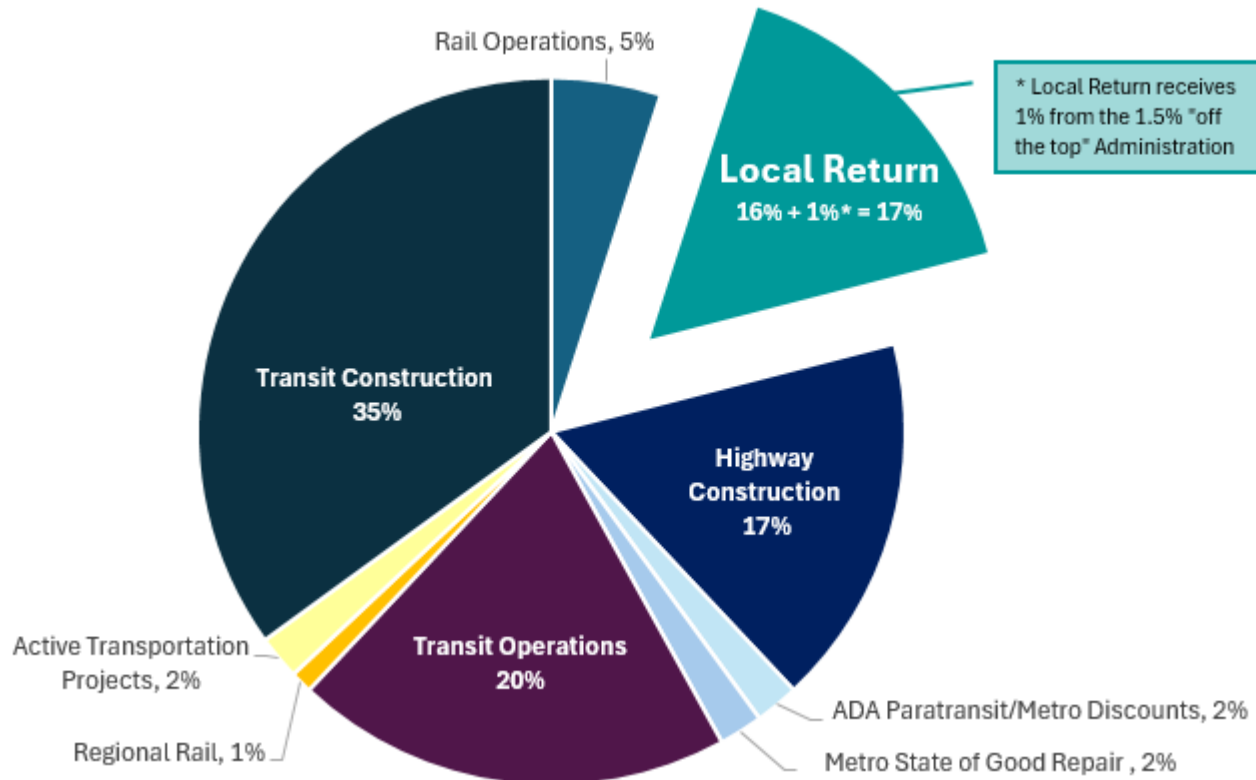


**Measure M Oversight Committee
Local Programming
June 2026 update**



Metro

Local Return (LR) – Measure M



- **Measure M**

- Approved 2016
- Funding started FY18

- **LR share 17%**

- 16% share + 1% of the 1.5% off the top

- **Requires Assurances and Understanding agreement**

- **Due Dates (same for all LR funds)**

- August 1 – Budget
- October 15 – Expenditures

- **Annual Compliance Audits**

Local Return – Updates

Measure M Updates

- Audit workshop was May 13th
- Proper accounting procedures, timely use of funds, Metro approvals, and other common audit findings were emphasized
- Multiple emails/phone calls/outreach were sent to cities regarding lapsing funds to reduce audit findings in this category for FY26

Proposed Consolidated Local Return Guidelines

- Consolidates 3 separate guidelines into one document
- Modernizes guidelines
 - Accounts for changing transit landscape
 - Incorporates online database
 - Removes outdated procedures and requirements
- Scheduled for Metro Board approval in July 2026

Local Return – Updates

Metro Board Bus Shelters Motion (Motion 20)

- Investigate Local Return investments in bus stops and other efforts
- To date in 2026, 3 cities are using Measure M LR funds for bus stops
- Most cities use other local return sources for bus stop improvements
- This will inform planned Quality of Life Scorecard which will assess how pass-through funding supports local infrastructure including bus stops

FY26 Measure M Local Return Fund Usage

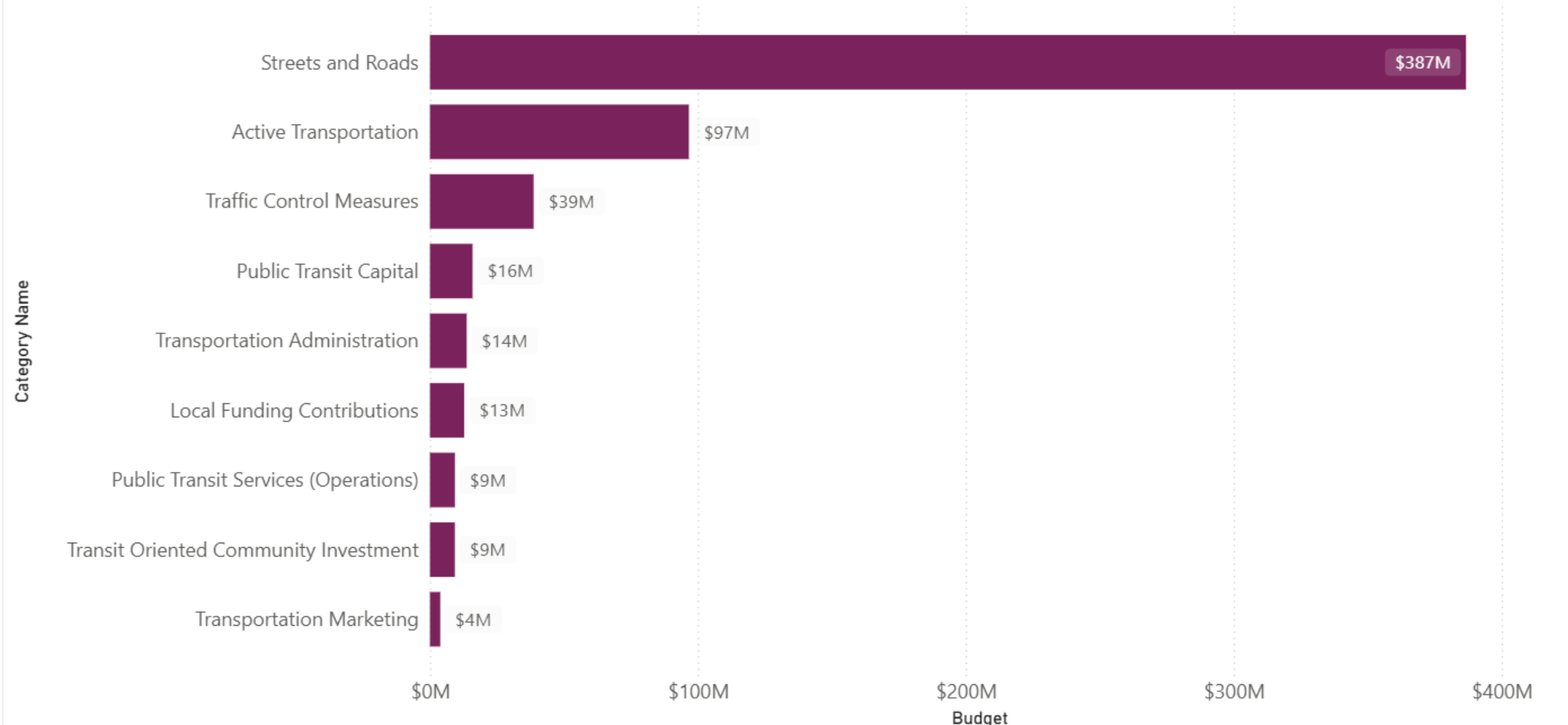
Approved Budget 2026

\$587M

Total No of Projects in 2026

761

Budget by Category Name



THANK YOU

Questions?

Local Programming

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