



MEASURE M COMPREHENSIVE ASSESSMENT

PLANNING AND PROGRAMMING COMMITTEE
APRIL 15, 2026

Comprehensive Assessment

PURPOSE

The Assessment serves as a key milestone in the implementation of Measure M:

- Provide accountability and transparency for Measure M expenditures
- Assess Metro performance in delivering the voter-approved program
- Position Metro and its partners for the next decade of investment



PROCESS



Five-year look back and ten-year look forward (FY23-37)



Estimate Measure M financial capacity



Assess project and program benefits



Coordinate with key Metro teams (Program Management, Operations, etc.)



Gather & evaluate stakeholder feedback



Prepare assessment and amendments for Board consideration*



**2/3 Board vote to approve report and amend Expenditure Plan*

Capital Project and Program Assessment

1

Measure M Ten-Year Comprehensive Assessment

- Assess projects and programs that are completed or anticipated to be completed within the next decade
 - Measure M goals
 - Mobility benefits
 - Revenues and expenditures
 - Cost benefit analysis
- MMITOC* shall review and comment on the assessment
- Board approval requires a 2/3 vote

2

Measure M Amendments

- Applies to Transit and Highway subfunds in Measure M (capital)
- Focus on next ten years of Measure M FY 28-37
- Demonstrated Measure M financial capacity
- MMITOC* shall review amendments
 - Must make a finding as to whether the proposed amendments further the purpose of the ordinance
- Board approval requires a 2/3 vote



Potential Amendments

Intermodal Transfers

- Metro may transfer revenue between the transit and highway sub-funds

Amendment Restriction

- Shall not reduce total net revenues allocated to the sum of the subfunds

Adding New Projects / Programs

- Metro may add a project or program to the Expenditure Plan
- Any project or program added using surplus funds must be in the same subregion as the unspent Measure M revenues

Amendment Restriction

- Shall not delay the start date, opening date, or Measure M funding of other projects and programs.

Subregional Maps

Metro may change the subregional maps that apply to Measure M

Amendment Restriction

- Shall not adopt an amendment to subregional maps prior to 2047 comprehensive assessment



**All potential amendments are contingent upon Metro Board approval of the Comprehensive Assessment by 2/3 vote*

Milestone Schedule and Next Steps

BOARD

- Assessment framework

SPRING
2026

MMITOC

- Assessment framework, objectives and criteria

SPRING
2026

BOARD

- Assessment objectives and criteria

SUMMER
2026

MMITOC & BOARD

- Present draft Assessment and proposed amendments

SPRING
2027

MMITOC

- Review and comment on Assessment
- Make findings on amendments

SUMMER
2027

BOARD ACTION

- Consider Assessment for Adoption (2/3rds vote)
- Consider Proposed Amendments for Adoption (2/3rds vote)

FALL
2027

STAKEHOLDER ENGAGEMENT



*MMITOC: Measure M Independent Taxpayer Oversight Committee