

REGULAR BOARD MEETING May 30, 2024

PRMA

SUBJECT: PUBLIC SELF INSURERS ANNUAL REPORT

ACTION: R

RECEIVE AND FILE

PTSC-MTA Risk Management Authority

RECOMMENDATION

Receive and file report on the Public Self Insurers Annual Report for fiscal year 2023.

One Gateway Plaza MS: 99-10-01

<u>ISSUE</u>

Los Angeles, CA 90012

Risk Management, on behalf of PRMA, prepares and submits an annual report of workers' compensation claims activities to the California Office of Self Insurance Plans (OSIP).

213-922-6000

DISCUSSION

PRMA is a California Joint Powers Authority (JPA) and received consent to self-insure workers' compensation claims from the Department of Industrial Relations in 1998. PRMA is required to submit an annual report to OSIP which describes claims paid (indemnity/medical), future liability on open claims, number of employees/total wages and a list of open indemnity claims.

NEXT STEPS

The Public Self Insurer Claim Liability Annual Report for fiscal year 2023 submitted to OSIP is provided to the members of the Board for information. The report is attached as Attachment A.

ATTACHMENTS

A. Public Self Insurers Claim Liability Annual Report for Year 2022/2023

Prepared by William Douglas, Sr. Manager Risk Financing, 213-922-2105.

Kenneth Hernandez PRMA President