Measure M Local Return

December 2021 update

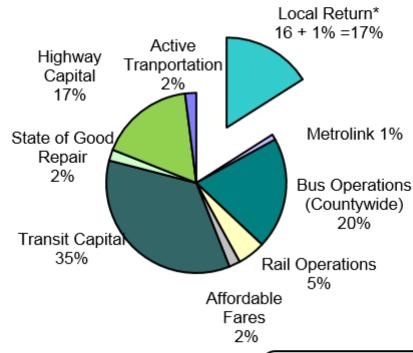


Local Return (LR) – Measure M

- Measure M (approved in 2016 funding started FY18)
 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M
 Data from the LRMS
 (Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

MEASURE M





*Local Return recieves 1% from the 1.5% of the "off the top" Administration

LRMS – Updates

Meetings and due dates

- Audit Workshop was held July 27, 2021, via TEAMS meeting
- 8/1/21 Project Updates Table to carryover FY21 projects into new FY22 was due August 1st. Data was uploaded to FY22 "reports" section
- Audit "Actuals" are due Oct 15, 2021, or by individual audit date, whichever comes first for each city
- Cities are in the middle of their FY21 audit
 - Cities have met their Oct 15, 2021 due date for Actuals
 - Staff is currently meeting on Thursdays to go over Draft Audits
 - The audits will be completed on December 31, 2021



THANK YOU!

Questions?

Susan Richan

<u>richans@metro.net</u> (213) 922-3017

Chelsea Meister

meisterc@metro.net

(213) 922-5638

