Little Tokyo/Arts District Joint Development

Planning and Programming Committee
April 20, 2022


## Recommendation

> AUTHORIZE Chief Executive Officer (CEO) to execute a Memorandum of Understanding (MOU) with the City of Los Angeles (City) related to joint development of Metro-owned property and City-owned property adjacent to the Regional Connector Little Tokyo/Arts District Station, to be procured in a competitive solicitation led by the City, pursuant to Public Utilities Code Section 130242(f)(4).

## Properties


$\square$ Metro Property
[-I City of Los Angeles Property
(M) Little Tokyo/Arts District Station

## (1) Metro

## Background

> Pursuing joint development is required in the Regional Connector Transit Project's Mitigation, Monitoring, and Reporting Plan (MMRP)
> November 2020: Receive and File report informed Board that process was canceled due to community concerns
$>$ Spring 2021: Metro and City staff explore partnership
$>$ July 2021: Los Angeles City Council approved motion directing City to negotiate and execute an MOU with Metro for future development of both Properties

## Discussion

MOU includes the following key terms and conditions:
> City will procure and manage design, outreach, economic and legal consultants
> City will cover $70 \%$ of the consultant costs and Metro will cover $30 \%$
> Metro may choose to update previously completed studies
> Partnership on a robust and broad outreach strategy

- City leads process to prepare and issue solicitation(s) and in accordance with all applicable laws and each agencies' policies and procedures
> Proposal evaluation committee will include both City and Metro
$>$ Protect Metro transit infrastructure and operations.


## Next Steps

$>$ Metro and the City finalize and execute the MOU
$>$ 2022: Procure consultants and initiate community engagement
> 2023: Release solicitation
$>$ City and Metro staff return to their respective agencies to request a tri-party Exclusive Negotiation Agreement and execute an additional MOU that outlines City and Metro responsibilities related to Joint Development Agreement and Ground Lease negotiations.

