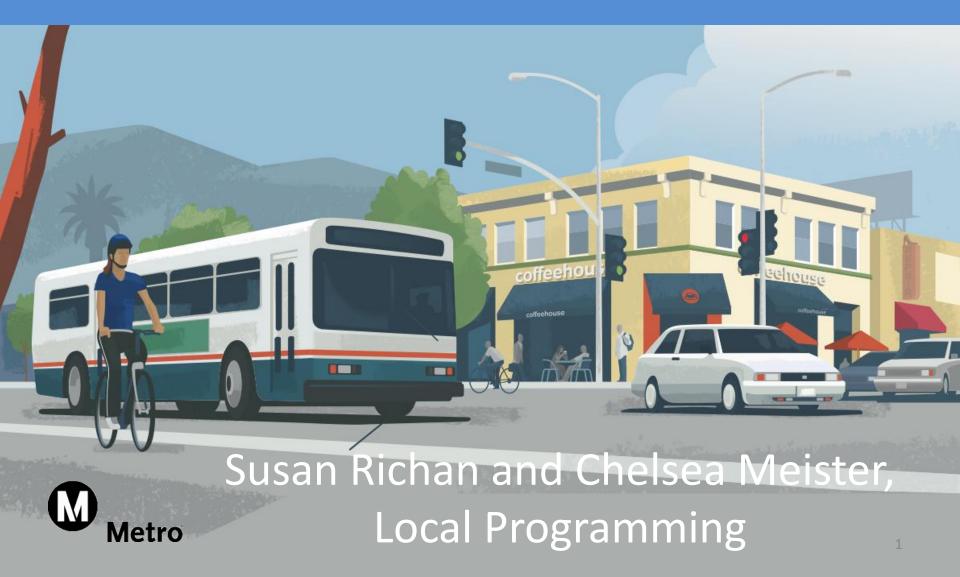
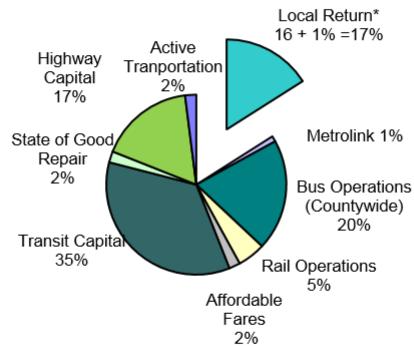
#### Measure M Local Return

September 2022 update



- Measure M (approved in 2016 funding started FY18)
  - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M
   Data from the LRMS
   (Formerly on the Form M-One and Form M-Two)

Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)



MEASURE M



\*Local Return recieves 1% from the 1.5% of the "off the top" Administration

#### **LRMS – Updates**

#### Meetings and due dates (former met deadlines are shaded)

- Potential lapsing emails were sent to cites on February 15, 2022
- Budget information on the FY2022-23 Local Return portion of the Formula Allocation Process (FAP) transit fund estimates were emailed to cities on February 28, 2022
- Broadcast email "end of year check list" sent June 2, 2022
- The Audit Workshop for the FY2021-22 Audit was held July 22, 2022
- Cities are required to submit the 8/1 Project Updates Table to carryover FY22 project into new FY23 due August 1, 2022
- Actuals are due by city audit date or Oct 15, 2022 whichever comes first
- The audits are required to be completed by December 31, 2022





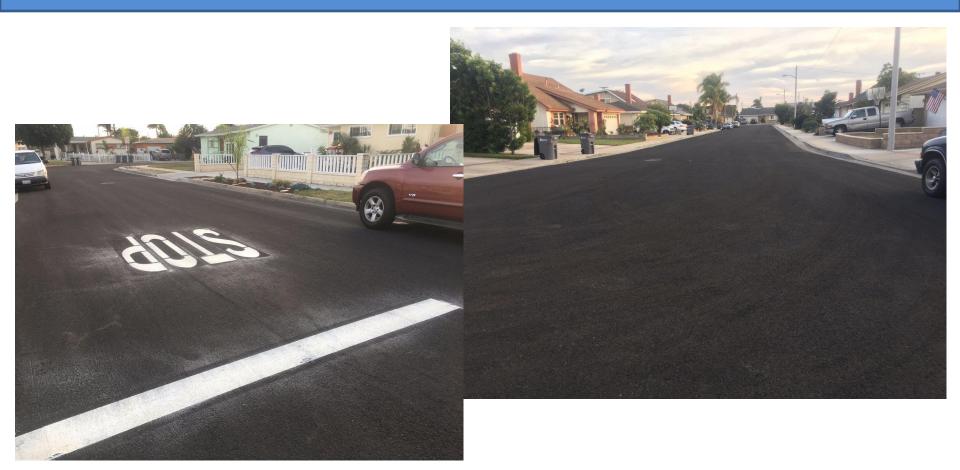










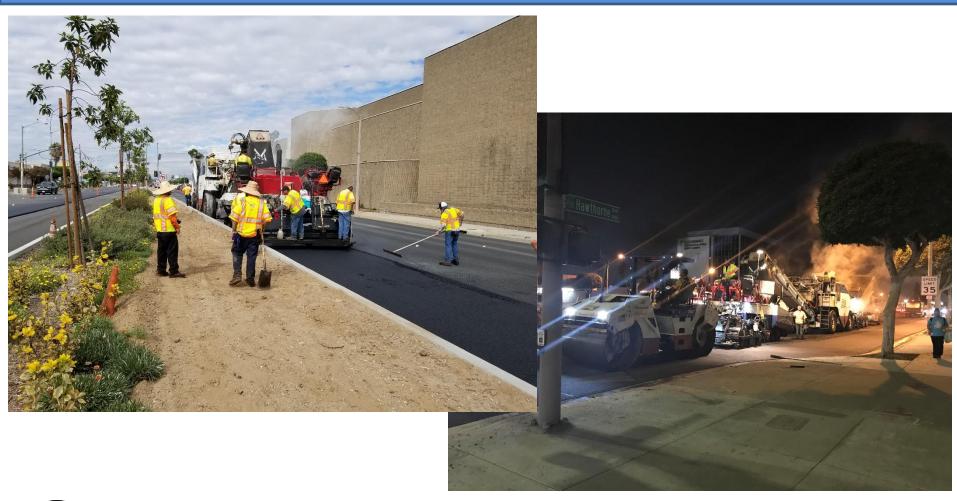






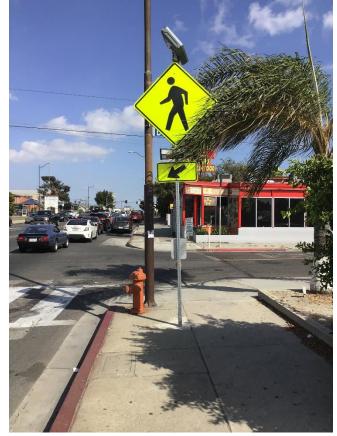




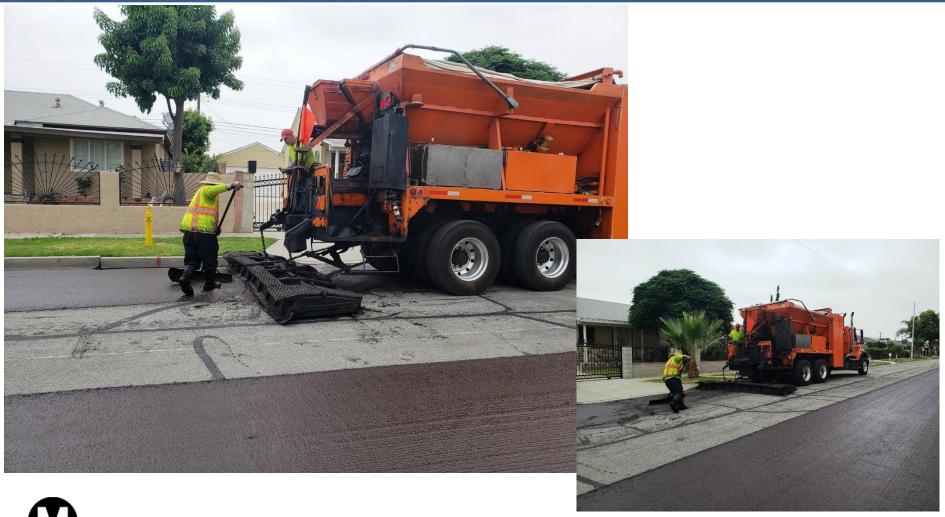


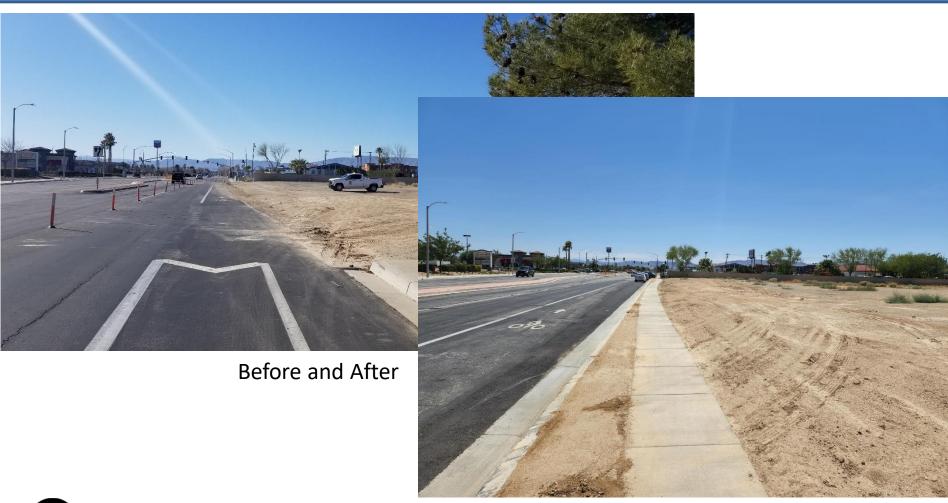




















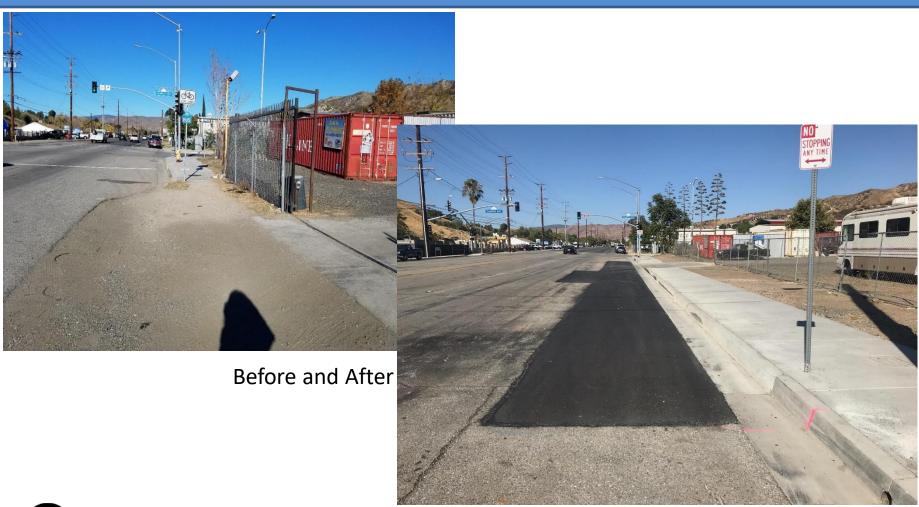




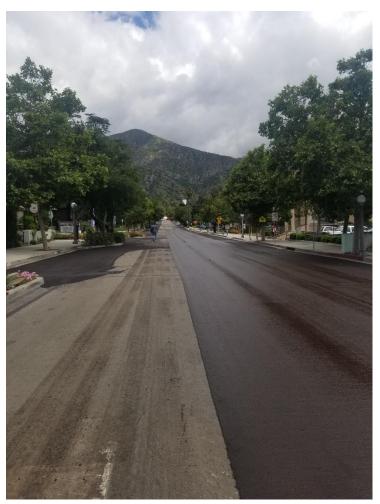


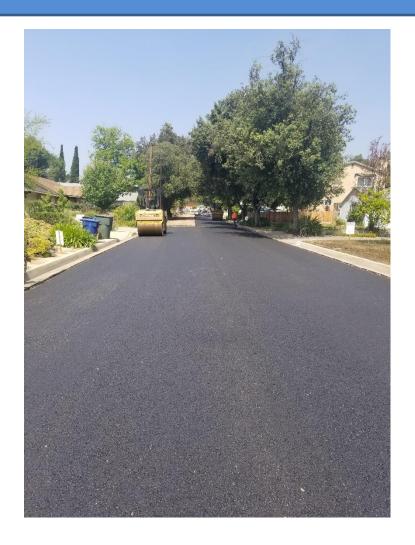




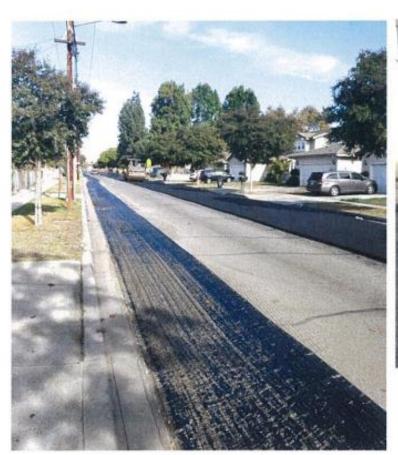










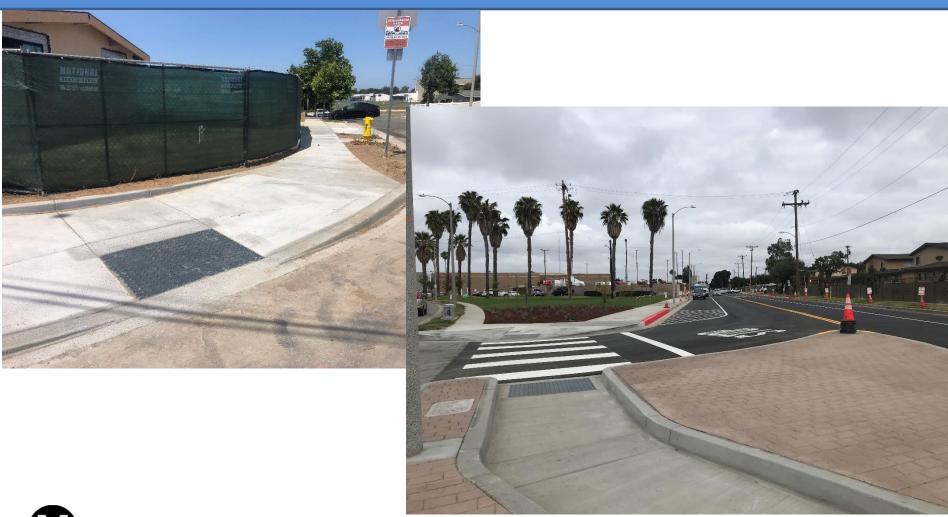














#### **THANK YOU!**

#### **Questions?**

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