

ATTACHMENT A

Proposed TIRCP Cycle 6 Program of Projects

Metro will submit the following projects for consideration by CalSTA in the TIRCP Cycle 6 competition for the “Existing TIRCP Projects Leveraging Federal and Local Funds Reserve”, in priority order:

1. East San Fernando Valley (ESFV) Light Rail Transit Project
2. Metro L (Gold) Line Foothill Extension Light Rail Transit Project
3. West Santa Ana Branch (WSAB) Transit Corridor Project

These three projects are the most competitive and construction ready projects eligible for this funding opportunity.

Metro will seek \$1,898 million from TIRCP Cycle 6 to support these three priority Measure M projects’ ability to maintain or leverage significant federal and local funding. These projects will be able to draw down funds before the end of FY 2027, as shown in Table 1.

Table 1. Combined Cash Flow: AB 180 and 198 Funds

(\$ in millions)

Priority	Project	FY 2024	FY 2025	FY 2026	FY 2027	Total
#1	ESFV	\$223.5	\$226.5	\$122.8	\$27.2	\$600.0
#2	Gold Line	--	\$248.0	\$300.0	\$250.0	\$798.0
#3	WSAB	--	--	\$200.0	\$300.0	\$500.0
TOTAL		\$223.5	\$474.5	\$622.8	\$577.2	\$1,898.0

In this combined cash flow scenario, all funds requested, whether AB 180 or SB 198, are planned to be encumbered and liquidated before the June 30, 2027, liquidation deadline associated with the AB 180 funds provided through Cycle 6.

This proposal requires the following assumptions to be realized:

- The \$1,000 million in proposed SB 198 funds that would be received by Metro via population formula will need to be secured by the State Legislature to support this cash flow assumption.
- CalSTA will need to allocate between \$898 million and the full \$1,680 million from AB 180 funds available for Southern California for “Existing TIRCP Projects”. CalSTA has full discretion to allocate more than \$900 million minimum identified for the program by AB 180, going up to and beyond the \$1,300 million upper range published in the Cycle 6 Final Guidelines to include all Southern California Cycle 6 funds provided by AB 180 (est. \$1,680 million) to “Existing TIRCP Projects”.