Measure M Local Return

December 2022 update

Susan Richan and Chelsea Meister,
Local Programming

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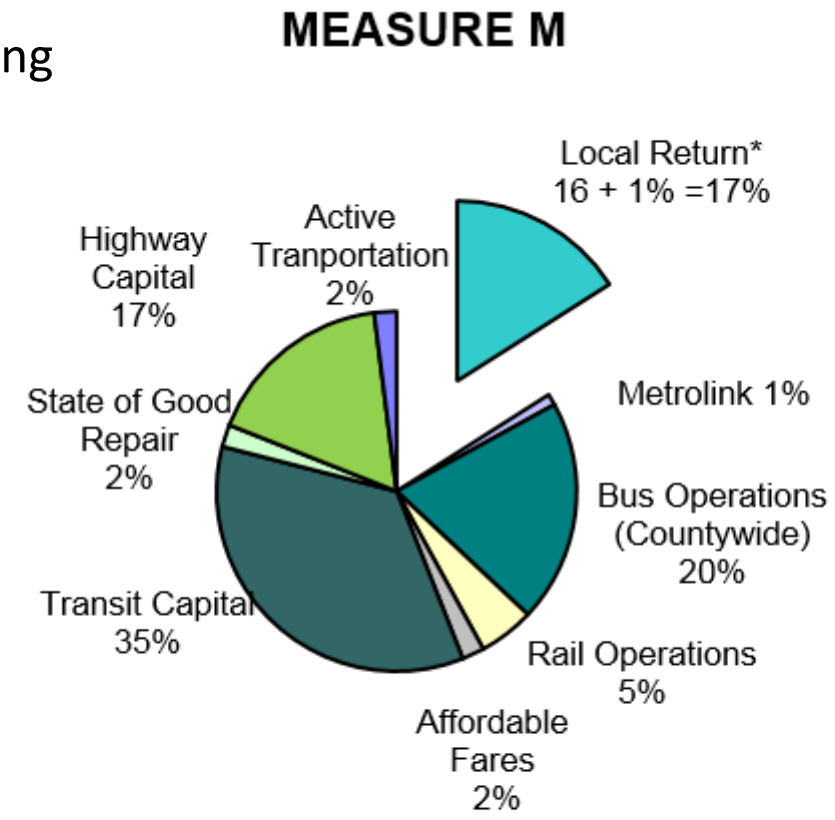
Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
  - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M Data from the LRMS (Formerly on the Form M-One and Form M-Two)



Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

*Local Return recieves 1% from the 1.5% of the "off the top" Administration

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LRMS – Updates

Meetings and due dates (former met deadlines are shaded)

- Potential lapsing emails were sent to cites on February 15, 2022
- Budget information on the FY2022-23 Local Return portion of the Formula Allocation Process (FAP) transit fund estimates were emailed to cities on February 28, 2022
- Broadcast email “end of year check list” sent June 2, 2022
- The Audit Workshop for the FY2021-22 Audit was held July 22, 2022
- Cities are required to submit the 8/1 - Project Updates Table to carryover FY22 project into new FY23 due August 1, 2022
- Actuals are due by city audit date or Oct 15, 2022 – whichever comes first

- The audits are required to be completed by December 31, 2022
- We will have a listing of the audit results by the next meeting

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THANK YOU!

Questions?

Susan Richan

richans@metro.net

(213) 922-3017

Chelsea Meister

meisterc@metro.net

(213) 922-5638

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