

ATTACHMENT C

CONTRACT MODIFICATION/CHANGE ORDER LOG

PS41099B – OUTFRONT MEDIA

(LICENSE TO SELL AND DISPLAY ADVERTISING ON METRO BUS SYSTEM)

Mod. No.	Description	Status (approved or pending)	Date	Amount (Revenue)
1	Clarify contract language	Approved	03/28/2018	\$0
2	Provide a schedule of monthly Minimum Annual Guarantee (MAG) payments	Approved	04/25/2018	\$0
3	Temporarily replace MAG monthly payments with payments of 55% of actual gross sales from May 2020 through December 2020	Approved	06/04/2020	-\$3,050,439
4	Extend temporary MAG replacement by one year to a new expiration date of 12/31/2021; allow contractor to submit payments up to the 80th day following the close of each month beginning January 1, 2021; and revise the basis of the Letter of Credit from 50% of the MAG to 50% of annual revenue share payment amount for calendar year 2021	Approved	01/28/2021	-\$17,033,323
5	Adjust the MAG payments and annual true-up revenue shares for the remainder of the contract; Extend the Contract period of performance for two years; Allow increase in Metro's share of voice (agency ad space) as part of the media inventory where materials and services are covered by the Contractor; Expedite the digital screen program to deploy 500 screens by 2026 in preparation for 2028 Olympics	Pending	Pending	\$176,500,000
	Modification Total:			\$11,666,238
	Original Contract	Approved	01/25/18	\$262,250,000
	Total:			\$273,916,238

PS41099R - INTERSECTION

(LICENSE TO SELL AND DISPLAY ADVERTISING ON METRO RAIL SYSTEM)

Mod. No.	Description	Status (approved or pending)	Date	Amount (Revenue)
1	Temporarily replace Minimum Annual Guarantee (MAG) monthly payments with payments of 55% of actual gross sales from May 2020 through December 2020	Approved	06/23/2020	-\$1,147,686
2	Extend temporary MAG replacement by one year to a new expiration date of 12/31/2021; allow contractor to submit payments up to the 80th day following the close of each month beginning January 1, 2021; revise the basis of the Letter of Credit from 50% of the MAG to 50% of annual revenue share payment amount for calendar year 2021; and, contingent upon approval of Commercial Sponsorship Policy, remove the station domination restriction of maximum 90 days	Approved	01/28/2021	-\$2,168,864
3	Adjust the MAG payments and annual true-up revenue shares for the remainder of the contract; Extend the Contract period of performance for two years; Allow increase in Metro's share of voice (agency ad space) as part of the media inventory where materials and services are covered by the Contractor; Expedite the digital screen program to deploy 500 screens by 2026 in preparation for 2028 Olympics	Pending	Pending	\$25,200,000
	Modification Total:			-\$7,038,508
	Original Contract	Approved	01/25/18	\$42,902,200
	Total:			\$35,563,706