

NOTICE OF INTENTION TO SELL BONDS

[\$[Preliminary Par]*

LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PROPOSITION C SALES TAX REVENUE REFUNDING BONDS,
SENIOR BONDS, SERIES 2022-A

On [Day of Week], [Pricing Date], the Los Angeles County Metropolitan Transportation Authority (“**LACMTA**”) intends to receive bids for the above-referenced bonds (the “**Series 2022-A Bonds**”) until 8:30 a.m., California Time, through the electronic bidding services of Grant Street Group’s MuniAuction platform (“MuniAuction”).

Electronic bids received by LACMTA will be considered by LACMTA at the time described above at One Gateway Plaza, Treasury Department, 21st Floor, Los Angeles, California 90012. The award and/or rejection of bids for the Series 2022-A Bonds will take place in accordance with the provisions of the Notice Inviting Bids (the “**Notice Inviting Bids**”).

LACMTA reserves the right, in its sole discretion, to reject any and all bids and, to the extent permitted by law, to waive any irregularity or nonconformity in any bid. LACMTA also reserves the right to modify or amend the Notice Inviting Bids, as set forth therein, including to modify the size or structure of the transaction. LACMTA reserves the right, in its sole discretion, to postpone, from time to time, the date or time established for the receipt of bids as more fully set forth in the Notice Inviting Bids. Any such modification, amendment, or postponement will be announced via Thomson Municipal Market Monitor (www.tm3.com) (“**TM3**”) and MuniAuction not later than 1:00 p.m. (California time) on the business day prior to the date the bids are to be received. Failure of any potential bidder to receive notice of any modification, amendment or postponement will not affect the sufficiency of any such notice or the legality of the sale.

The Series 2022-A Bonds will be dated their date of delivery. The principal amount of Series 2022-A Bonds sold may be adjusted after the award of the Series 2022-A Bonds, as set forth in the Notice Inviting Bids.

On or about [Day of Week], [POS Date], copies (in electronic format) of the Notice Inviting Bids, the Preliminary Official Statement with respect to the Series 2022-A Bonds, the Resolution of LACMTA authorizing the issuance of the Series 2022-A Bonds, the Amended and Restated Trust Agreement and the form of the Thirty-Third Supplemental Trust Agreement related thereto will be available from the offices of LACMTA’s municipal advisor: Public Resources Advisory Group, 11500 W. Olympic Blvd., Suite 400, Los Angeles, California 90064; Telephone: (310) 477-7098; Attention: Louis Choi. On or about Wednesday, [POS Date], copies of the Preliminary Official Statement and the Notice Inviting Bids also will be available in electronic format at www.MuniOS.com.

LOS ANGELES COUNTY METROPOLITAN
TRANSPORTATION AUTHORITY

Dated: _____, __, 2022

By: /s/Rodney Johnson
Rodney Johnson,
Deputy Executive Officer, Finance

* Preliminary; subject to change.