

We're supporting thriving communities.

STRATEGIES TO STREAMLINE AND ACCELERATE AFFORDABLE HOUSING



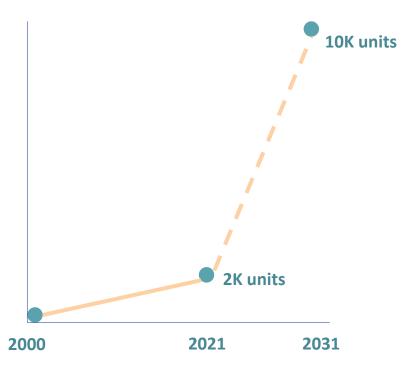
April 2023

Board Actions

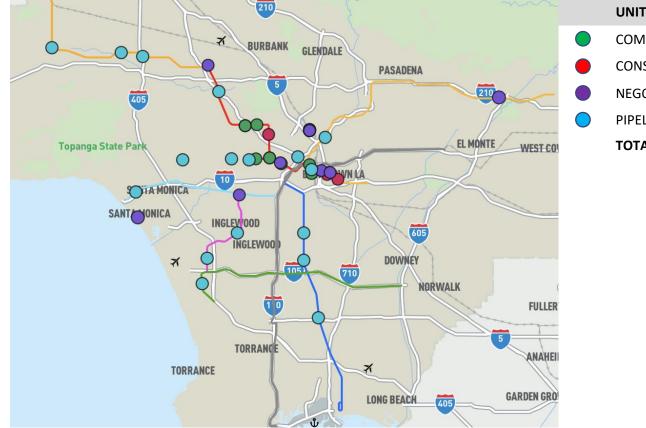
- A. RECEIVE AND FILE report back on strategies to accelerate permanent affordable housing within Metro joint development.
- B. ADOPT the Joint Development 10K Acceleration Strategies included as Attachment A.

Joint Development Background

- > 2021: JD Policy updated to prioritize building as much housing as possible, as soon as possible, for those who need it most
- > 2021: Metro Board directed staff to achieve 10,000 units by 2031, <u>5,000 of which to be income-restricted</u>
- > 2022: Staff secured grant funding and consultant work
- > 2023: Staff and consultant identified potential sites and crucial process recommendations
- > <u>KEY FINDING</u>: In order to grow the Joint Development portfolio to 10,000 units by 2031, the rate of JD project delivery must increase tenfold

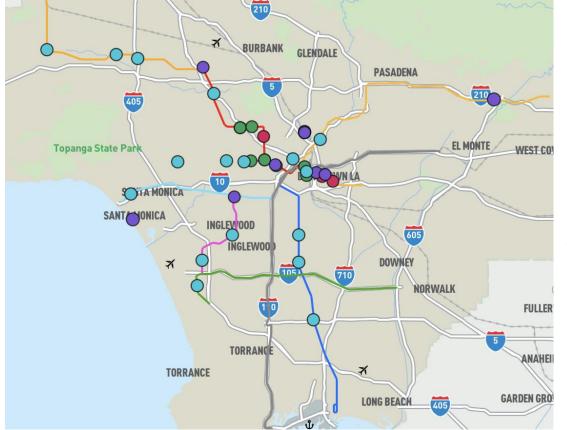


Joint Development Sites: Past, Present and Future



	UNITS	total	affordable
)	COMPLETED	2,221	793
	CONSTRUCTION	377	373
	NEGOTIATION/RFP	3,096	1,340
)	PIPELINE	4,306	2,494
	TOTAL	10,000	5,000

The 10K Sites



PRELIMINARY 10K SITE LIST

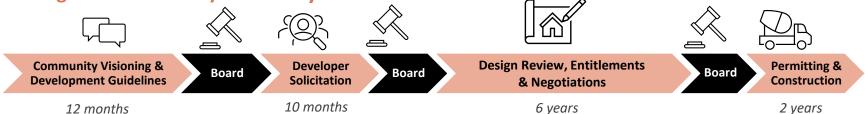
- Artesia Station
- Wilshire/Crenshaw
- Florence Station
- Heritage Square Station
- Balboa/Victory
- Wilshire/La Brea
- Fairview Heights
- 17th St/SMC Station
- Sepulveda Station
- Canoga Park Station

- 1940 Century Park East
- Pickle Works (Arts District)
- Universal City/Studio City
- 103rd St/Watts Towers Station
- El Segundo Station
- Aviation/Century Station
- Temple/Beaudry Bus Layover

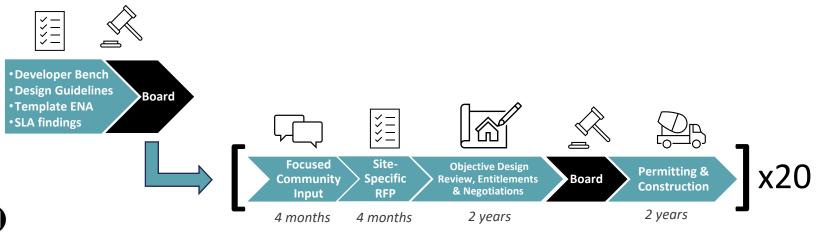
Additional sites may be added upon completion of the Foothill Extension of the L Line (Gold).

Process Improvements

Existing Process – Site by Site ≈ 10 years

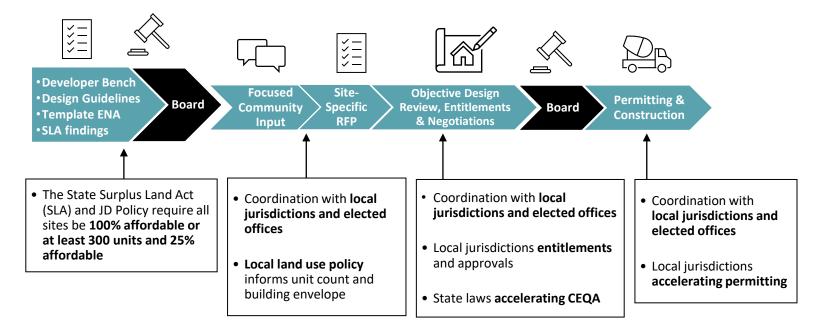


Proposed Process – Programmatic Approach ≈ 5 years



Agency Partners

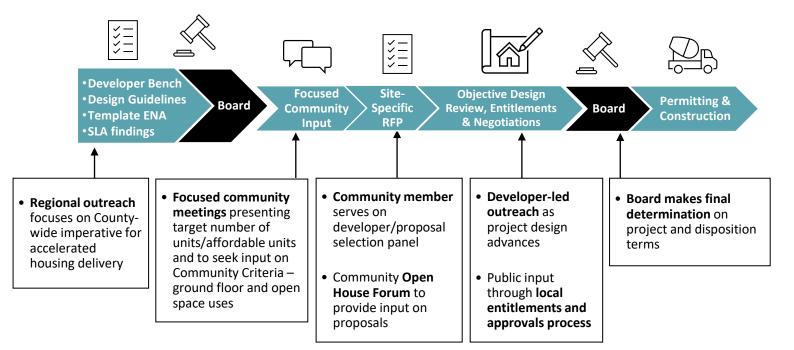
Early and continuous coordination with local jurisdictions to ensure local support



• Federal Transit Administration (FTA) changes to Joint Development Circular continue to support transit agency flexibility to pursue joint development and affordable housing.

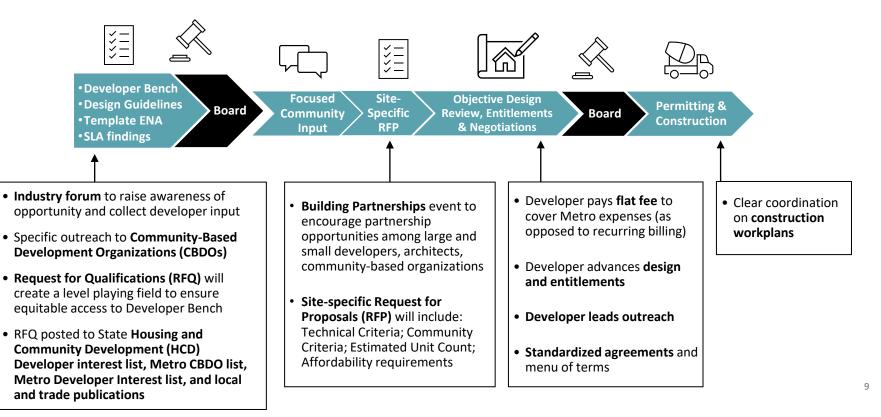
Community Engagement

Commitment to transparency and meaningful community input throughout the process.



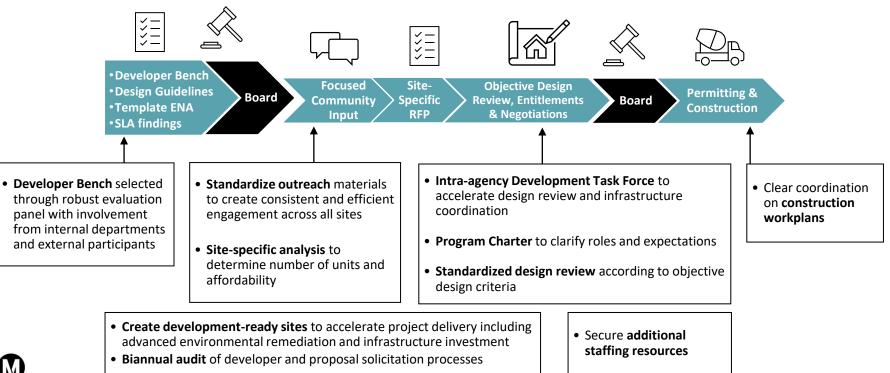
Developer Participation

Ensure opportunity, clarity and certainty for developer partners.



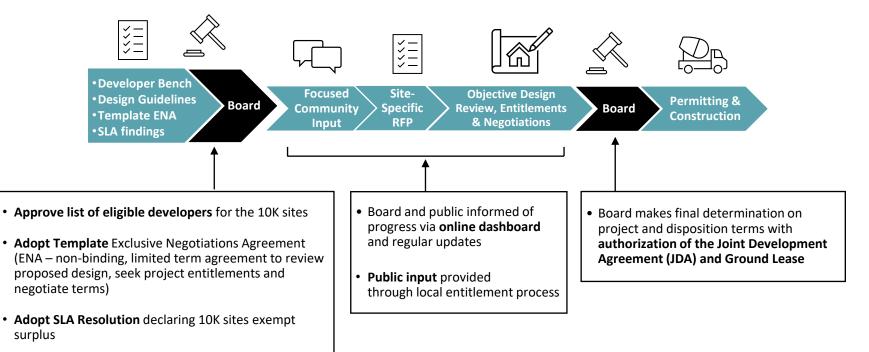
Internal Processes

Simplify, standardize and streamline internal processes to accelerate project delivery.



Board Approvals and Agreements

Continued transparency and oversight.





Next Steps

- Coordinate with local jurisdictions and elected offices on 10K site analysis
- **Begin regional outreach** to focus on Countywide imperative for accelerated housing delivery
- Host Industry Forum to raise awareness of opportunity and collect input from developers
- Continue specific outreach to Community-Based Development Organizations (CBDOs)
- Issue Request for Qualifications to establish Developer Bench
- Return to Board in fall with recommended Developer Bench, Standard ENA Template, Objective Design Criteria, and a resolution to declare 10K sites exempt surplus land

