

We're supporting thriving communities.

STRATEGIES TO STREAMLINE AND ACCELERATE AFFORDABLE HOUSING



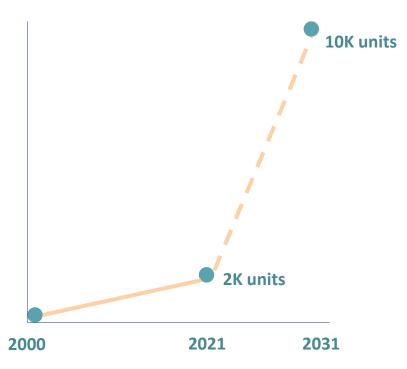
April 2023

### **Board Actions**

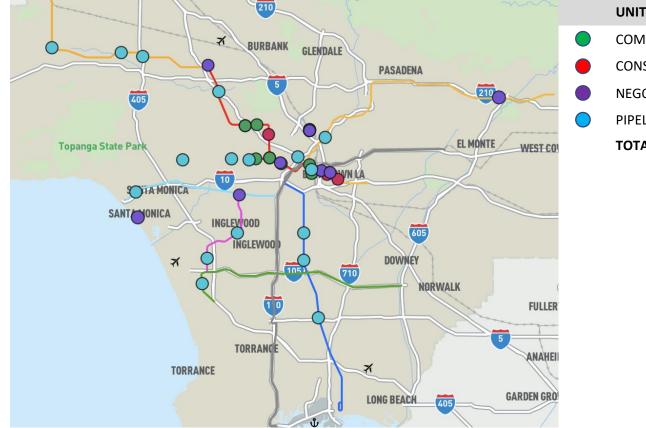
- A. RECEIVE AND FILE report back on strategies to accelerate permanent affordable housing within Metro joint development.
- B. ADOPT the Joint Development 10K Acceleration Strategies included as Attachment A.

# **Joint Development Background**

- > 2021: JD Policy updated to prioritize building as much housing as possible, as soon as possible, for those who need it most
- > 2021: Metro Board directed staff to achieve 10,000 units by 2031, <u>5,000 of which to be income-restricted</u>
- > 2022: Staff secured grant funding and consultant work
- > 2023: Staff and consultant identified potential sites and crucial process recommendations
- > <u>KEY FINDING</u>: In order to grow the Joint Development portfolio to 10,000 units by 2031, the rate of JD project delivery must increase tenfold

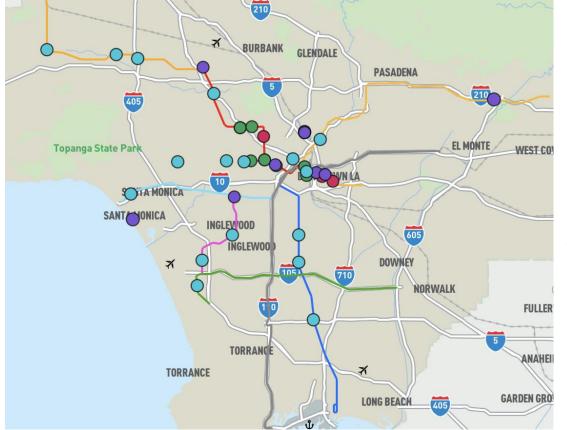


### Joint Development Sites: Past, Present and Future



	UNITS	total	affordable
)	COMPLETED	2,221	793
	CONSTRUCTION	377	373
	NEGOTIATION/RFP	3,096	1,340
)	PIPELINE	4,306	2,494
	TOTAL	10,000	5,000

### **The 10K Sites**



#### **PRELIMINARY 10K SITE LIST**

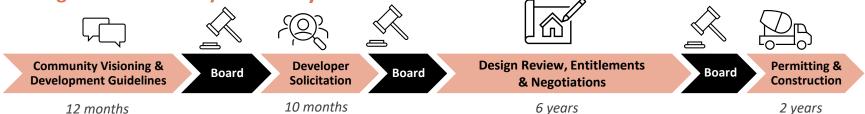
- Artesia Station
- Wilshire/Crenshaw
- Florence Station
- Heritage Square Station
- Balboa/Victory
- Wilshire/La Brea
- Fairview Heights
- 17th St/SMC Station
- Sepulveda Station
- Canoga Park Station

- 1940 Century Park East
- Pickle Works (Arts District)
- Universal City/Studio City
- 103rd St/Watts Towers Station
- El Segundo Station
- Aviation/Century Station
- Temple/Beaudry Bus Layover

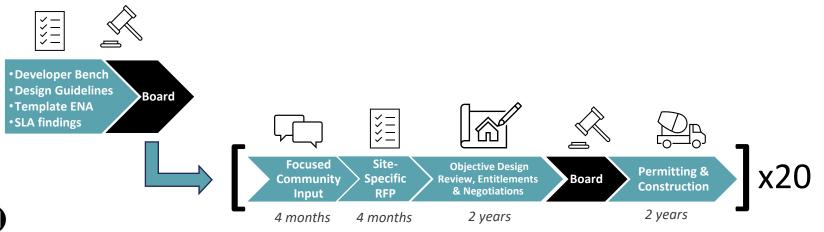
Additional sites may be added upon completion of the Foothill Extension of the L Line (Gold).

### **Process Improvements**

#### Existing Process – Site by Site ≈ 10 years

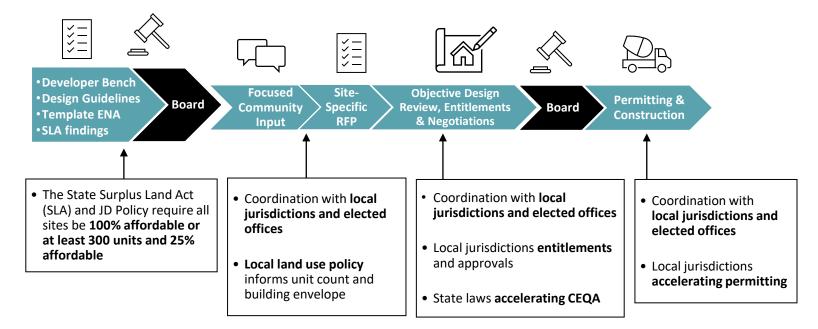


#### Proposed Process – Programmatic Approach ≈ 5 years



# **Agency Partners**

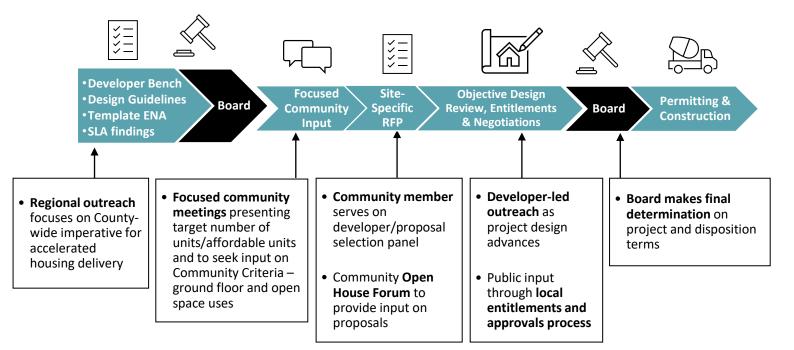
### Early and continuous coordination with local jurisdictions to ensure local support



• Federal Transit Administration (FTA) changes to Joint Development Circular continue to support transit agency flexibility to pursue joint development and affordable housing.

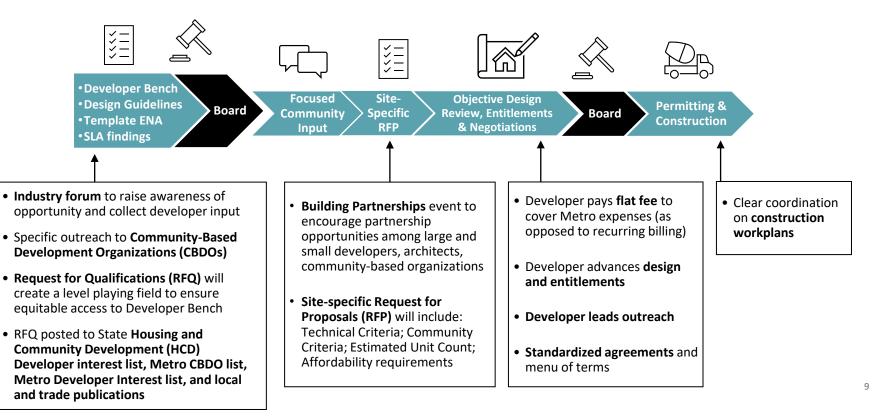
# **Community Engagement**

Commitment to transparency and meaningful community input throughout the process.



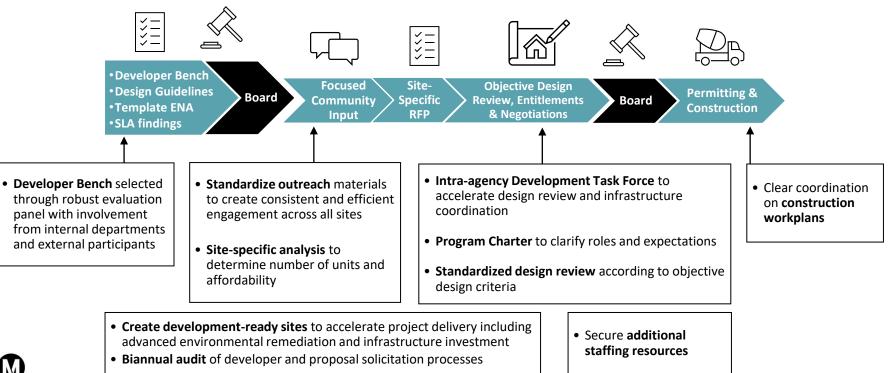
### **Developer Participation**

### Ensure opportunity, clarity and certainty for developer partners.



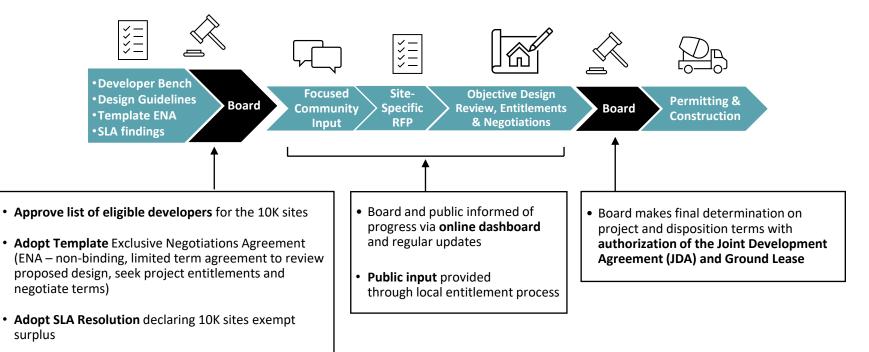
### **Internal Processes**

Simplify, standardize and streamline internal processes to accelerate project delivery.



## **Board Approvals and Agreements**

### Continued transparency and oversight.





### **Next Steps**

- Coordinate with local jurisdictions and elected offices on 10K site analysis
- **Begin regional outreach** to focus on Countywide imperative for accelerated housing delivery
- Host Industry Forum to raise awareness of opportunity and collect input from developers
- Continue specific outreach to Community-Based Development Organizations (CBDOs)
- Issue Request for Qualifications to establish Developer Bench
- Return to Board in fall with recommended Developer Bench, Standard ENA Template, Objective Design Criteria, and a resolution to declare 10K sites exempt surplus land

