# Measure M Local Return

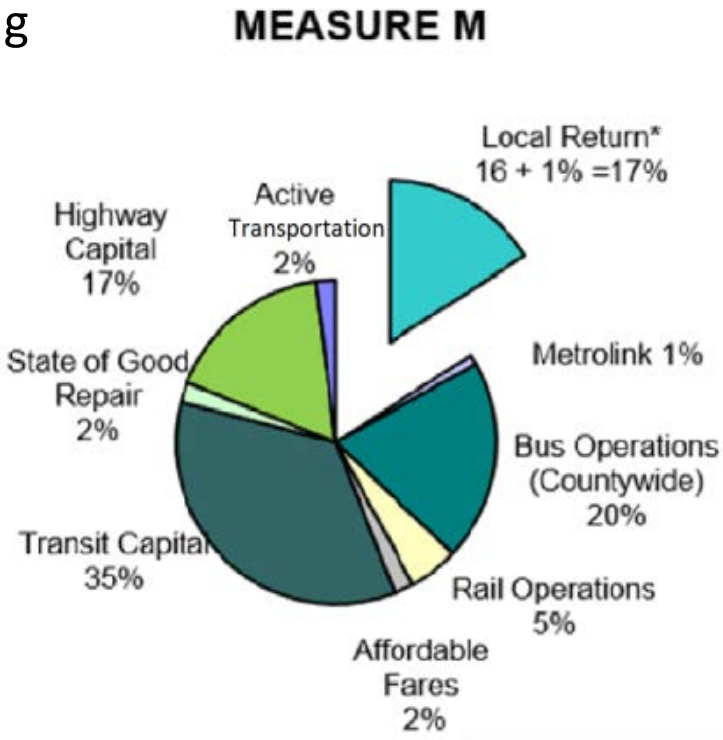
## June 2023 update

Susan Richan and Chelsea Meister,
Local Programming

Metro

# Local Return (LR) – Measure M

- Measure M (approved in 2016 – funding started FY18)
  - 17% LR share (16% share plus 1% of the 1.5% off the top)
- Requires Assurances and Understanding agreement
- Jurisdictions are audited annually for compliance to Measure M Data from the LRMS (Formerly on the Form M-One and Form M-Two)




Due dates are the same for all LR:
August 1 (budget) and
October 15th (expenditures)

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# LRMS – Updates

Meetings and due dates

Metro is now getting the Cities ready to close out FY23 and begin FY24.

- The Audit Workshop for FY2022-23 was held May 23, 2023.

Metro will be sending out reminders to the Cities regarding the following due dates:

- FY23 will close June 30, 2023. All requests for approval will be enforced by this deadline.
- FY24 begins July 1, 2024. Cities have until August 1, 2023, to submit their Project Status Update (aka The 8/1 Table) for their ongoing projects.

# THANK YOU!

## Questions?

Susan Richan

richans@metro.net

(213) 922-3017

Chelsea Meister

meisterc@metro.net

(213) 922-5638

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