Item 13 -Measure M 3% Local Contribution

Guidelines Revisions

Planning and Programming Committee
June 14, 2023

Metro

Measure M Guidelines Revisions

Previous Revisions

- Initiated with Motion 35 in April 2022
- Public review and comment Fall 2022
- Board adopted revisions in February 2023
  - Revise calculation method (total project cost excludes FLM, based on track mileage only);
  - Provided additional flexibility for FLM and in-kind credit;
  - Clarifications

Measure M Guidelines Revisions

Current Revisions

- Initiated with Motion 10.1 in February 2023
  - Board requested additional edits, and analysis of excluding "project elements of regional significance"
- Directives A, D, and E clarify existing flexibility
- Directive B allows improvements funded with Metro competitive grants to be an eligible contribution source
- Financial impacts associated with A and E

Measure M Guidelines Revisions

Analysis of Excluding Regionally Significant Project Elements

- New definition
- E.g. I-105 C Line station; MSF on the GLE Phase 2; AMC
- Potential loss in local contribution ranging from $44.3M to $79.5M
- Metro would need to fill the resulting funding gap, which could also cause delays in project delivery

Measure M Guidelines Revisions

Next Steps

- Release draft revisions for public review following Board authorization
- Respond to comments, incorporate in final revisions for Board approval in September
- After September: outreach and workshops with project corridor cities