PROCUREMENT SUMMARY

PARKING MANAGEMENT PROGRAM ADDITIONAL LOCATIONS/PS6264800

1.	Contract Number: PS6264800				
2.	Contractor: L&R Auto Parks dba Joe's Auto Parks				
3.	Mod. Work Description: To provide parking management services at eight additional				
	locations.				
4.	Contract Work Description: Parking Management Program Services				
5.	The following data is current as of: 6/1/18				
6.	Contract Completion Status		Financial Status		
	Contract Awarded:	12/2/2016	Contract Award Amount:	\$8,388,277	
	Notice to Proceed (NTP):	12/2/2016	Total of Modifications Approved:	\$1,269,481	
	Original Complete Date:	12/31/2020	Pending Modifications (including this action):	\$1,588,390	
	Current Est. Complete Date:	12/31/2020	Current Contract Value (with this action):	\$11,246,148	
7.	Contract Administrator: Angela Mukirae		Telephone Number : (213) 922-4156		
8.	Project Manager: Stacie Endler		Telephone Number : (213) 922-7441		

A. <u>Procurement Background</u>

This Board Action is to approve Contract Modification No. 3 issued in support of parking management services at an additional eight locations.

This Contract Modification was processed in accordance with Metro's Acquisition Policy and the contract type is firm fixed price.

On December 2, 2016, the Board awarded firm fixed price Contract No. PS6264800 to L&R Group of Companies dba Joe's Auto Parks in the amount of \$8,388,277 for the Parking Management Program.

Refer to Attachment B – Contract Modification/Change Order Log.

B. Cost Analysis

The recommended price has been determined to be fair and reasonable based upon the existing contract rates, an independent cost estimate (ICE), technical analysis, cost analysis and fact finding. All direct labor rates and fee remain unchanged from the original contract.

Proposal Amount	Metro ICE	Negotiated Amount
\$1,612,391	\$1,596,000	\$1,588,390