



# Division 11 – Blueline Storage Yard Renewal

Finance Budget & Audit Committee

January 16, 2019 12:00 P.M.

File# 2018-0724



**Metro**

# Division 11 – Storage Yard Renewal

<b>New/renewal</b>	Renewal of Existing License
<b>Landlord/Owner</b>	Southern California Edison
<b>Location</b>	Adjacent to Division 11 in Long Beach, See Attachment A
<b>Purpose</b>	Storage for Blue Line Operations
<b>Duration</b>	5-Years
<b>Total Cost</b>	\$117,848 in FY2019 with annual increases of 3% per year. Total of \$625,673 over 5-year term



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<b>Early termination clauses</b>	30-days notice for either party
<b>License value support</b>	MTA Staff Appraisal
<b>Background with this landlord</b>	Metro has been using this location under a series of five-year licenses since December 1998 as a storage site for construction equipment and supplies needed in support of various rail construction projects.
<b>Special provisions</b>	None. The standard SCE license form was used.



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