

ATTACHMENT D

**Los Angeles County Metropolitan Transportation Authority
Board Resolution**

**Authorization to apply for grant funding from the Transit-Oriented Development
Housing Program in connection with the Vermont/Santa Monica Station Joint
Development Project**

WHEREAS, the California Department of Housing and Community Development ("Department") has issued a Notice of Funding Availability ("NOFA") dated April 30, 2020, under the Transit-Oriented Development Housing Program ("TOD Program"); and

WHEREAS, the Los Angeles County Metropolitan Transportation Authority ("LACMTA") wishes to apply for and receive an allocation of funds through the TOD Program for the Santa Monica Vermont Apartments; and

WHEREAS, the LACMTA is an Eligible Applicant under the TOD Program and wishes to apply for a TOD Program Grant in an amount not to exceed \$5,000,000 ("TOD Grant") to develop transit station plaza improvements in support of affordable housing ("TOD Project") under the above described NOFA.

NOW, THEREFORE, BE IT RESOLVED: That the LACMTA is hereby authorized to apply for the Department's TOD Grant pursuant to the above-mentioned NOFA and to act in connection with such application.

NOW THEREFORE, BE IT FURTHER RESOLVED: That in connection with the LACMTA's TOD Grant, the LACMTA is authorized to enter into, execute, and deliver a State of California Standard Agreement, and any and all other documents required or deemed necessary or appropriate to carry into effect the full intent and purpose of the , in order to evidence the TOD Grant, the LACMTA's obligations related thereto, and the Department's security therefore; including, but not limited to, an affordable housing covenant, a performance deed of trust, a disbursement agreement, and certain other documents required by the Department as security for, evidence of or pertaining to the TOD Grant, and all amendments thereto (collectively, the "TOD Grant Documents").

NOW THEREFORE, BE IT FURTHER RESOLVED: That LACMTA is hereby authorized to execute the TOD Grant Documents, and any amendment or modifications thereto, on behalf of the LACMTA.

NOW THEREFORE, BE IT FURTHER RESOLVED: That LACMTA is hereby authorized to accept the TOD Grant funds and to utilize such funds to develop transit station plaza improvements at the Vermont/Santa Monica Station in support of the Santa Monica Vermont Apartments.

NOW THEREFORE, BE IT FURTHER RESOLVED: That this resolution shall take effect immediately upon its passage.

Passed and adopted, effective as of August 27, 2020 by the consent of the Board of Directors by the following vote:

___AYES

___NAYS

___ABSTAIN

___ABSENT

CERTIFICATE OF THE SECRETARY OF THE LACMTA

The undersigned, duly qualified and acting as the Secretary of the Los Angeles County Metropolitan Transportation Authority, certifies that the foregoing is a true and correct representation of the Resolution adopted at a legally convened meeting of the Board of Directors of the Los Angeles County Metropolitan Transportation Authority held on Thursday, August 27, 2020.

DATE: _____

Michelle Jackson
LACMTA Secretary

(SEAL)