PROCUREMENT SUMMARY

ELEVATOR/ESCALATOR MAINTENANCE / OP710100003367

| 1. | Contract Number: OP710100003367 | | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------------------------------|---------------|--|
| 2. | Contractor: Mitsubishi Electric US, Inc. (MEUS) | | | | |
| 3. | Mod. Work Description: Exercise one, two-year option | | | | |
| 4. | Contract Work Description: To provide comprehensive preventative maintenance, inspection and repair of elevators and escalators along with their associated systems and equipment throughout Metro facilities, excluding Metro Gateway Headquarters and Union Station East Portal. | | | | |
| 5. | The following data is current as of: 4/29/21 | | | | |
| 6. | Contract Completion Status | | Financial Status | | |
| | | | | | |
| | Contract Awarded: | 11/1/16 | Contract Award Amount: | \$75,077,960 | |
| | Notice to Proceed (NTP): | N/A | Total of Modification Approved: | \$1,654,124 | |
| | Original Complete Date: | 10/31/21 | Pending Modification (including this action): | \$32,592,290 | |
| | Current Est. Complete Date: | 10/31/23 | Current Contract Value (with this action): | \$109,324,374 | |
| _ | | | | | |
| 7. | Contract Administrator: Rommel Hilario | | Telephone Number : (213) 922-4654 | | |
| 8. | Project Manager: Carlos Martinez | | Telephone Number : (213) 922-6761 | | |

A. <u>Procurement Background</u>

This Board Action is to approve Modification No. 10 to Contract No. OP710100003367 with Mitsubishi Electric, USA, Inc. to exercise the one, two-year option term to continue to provide comprehensive preventative maintenance, inspection and repair of elevators and escalators along with their associated systems and equipment throughout Metro facilities, excluding Metro Gateway Headquarters and Union Station East Portal.

This contract modification will be processed in accordance with Metro's Acquisition Policy and the contract type is firm fixed unit rate.

Refer to Attachment B – Contract Modification/Change Order Log.

B. Cost/Price Analysis

The recommended price for the one two-year option has been determined to be fair and reasonable based on rates that were established and evaluated as part of the competitive contract award in 2016. Price analysis revealed that negotiated rates are lower than current market rates for similar services. Therefore, exercising the one, two-year option is in the best interest of Metro.

| Proposed Amount | Metro ICE | Award Amount |
|-----------------|--------------|--------------|
| \$32,592,290 | \$32,592,290 | \$32,592,290 |