

Proposed Measure R Sales Tax Ordinance Amendment

Dear Mayor/Councilmember/Supervisor:

The Los Angeles County Metropolitan Transportation Authority (Metro) will hold a **public meeting on July 15, 2021 at 12 PM** prior to the proposed adoption by the Metro Board of Directors of an amendment to the Measure R Sales Tax Ordinance. This public meeting will be a part of the Executive Management Committee of the Metro Board. The proposed amendment would transfer up to \$400 million from the Measure R Highway Capital Subfund identified for highway projects in the South Bay subregion to eligible Transit Capital Projects within the South Bay. The proposed amendment would add a new Section 18 to the Measure R Ordinance to read as follows:

"Section 18.0 TRANSFERRING NET REVENUES BETWEEN SUBFUNDS

- Net Revenues not to exceed \$400,000,000 shall be transferred from the Highway Capital Subfund to the Transit Capital Subfund no later than January 2030 for use on eligible Transit Capital Projects within the South Bay subregion. The amount of Net Revenues for the "Interstate 405, I-110, and SR-91 Ramp and Interchange Improvements (South Bay)" project on line 33 in Attachment A is reduced from \$906,000,000 to \$506,000,000. The "South Bay Transit Investments" project is added to the Transit Capital Projects as shown in Amended Attachment A.
- Any surplus Net Revenues under Section 7(d)(4) may be transferred from the Transit Capital Subfund to the Highway Capital Subfund no later than January 2030 for one or more Highway Projects within the same subregion as the completed Transit Project.
- Any surplus Net revenues under Section 7(e)(4) may be transferred from the Highway Capital Subfund to the Transit Capital Subfund no later than January 2030 for one or more Transit Projects within the same subregion as the completed Highway Project."

A mark-up of the affected sections of the Measure R Expenditure Plan is included as Attachment A <u>here>></u>

If you or your representatives have any questions or comments regarding this matter, please do not hesitate to contact us or to participate in the public meeting on July 15, 2021 at Metro's Executive Management Committee Meeting. The agenda will be posted on Metro's website 72 hours in advance *here>>*

Sincerely,

Board Clerk