

Management Audit Services

# Fourth Quarter Status Report and Cumulative Year-End Report

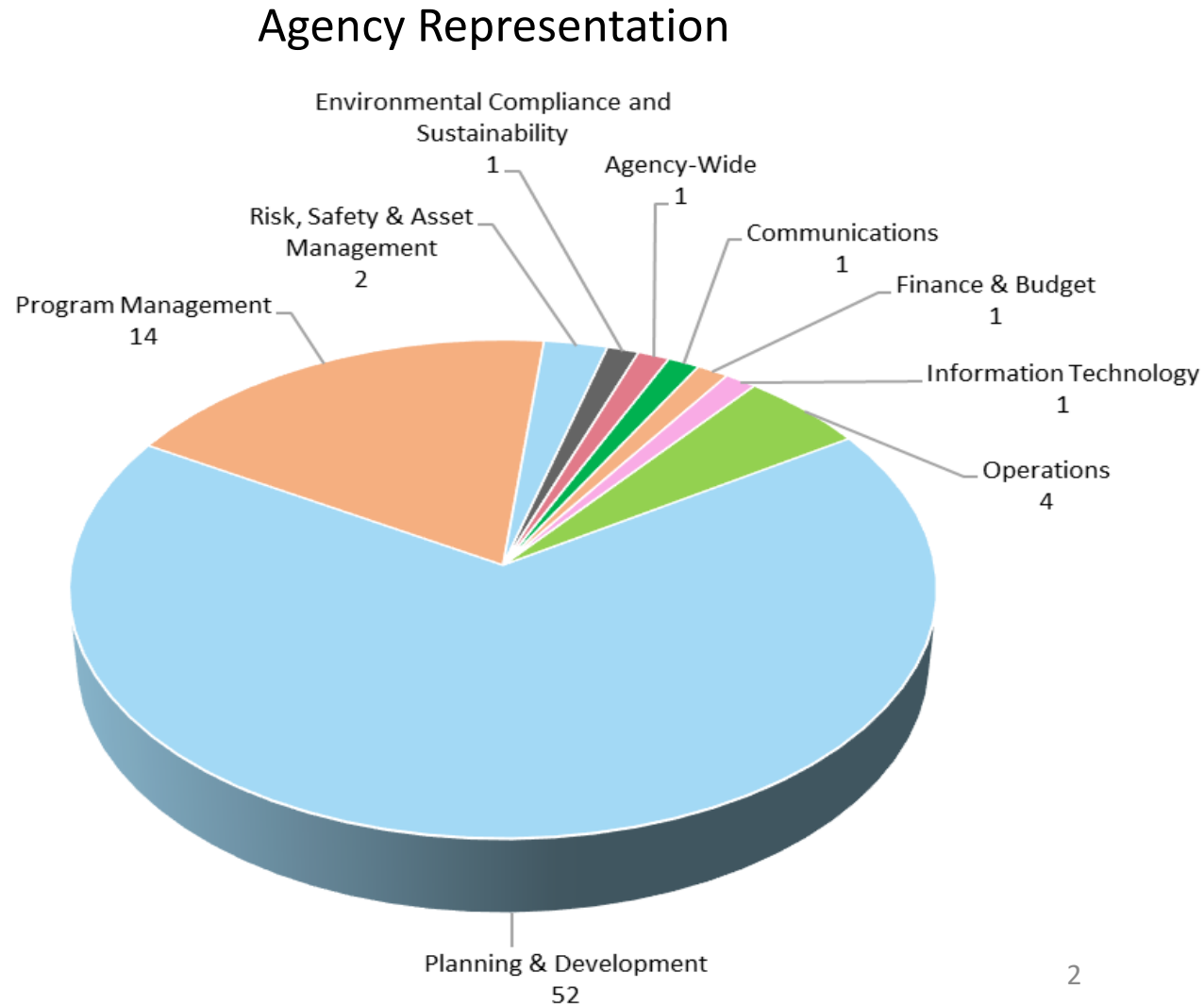
Finance, Budget & Audit Committee  
September 15, 2021



MANAGEMENT  
AUDIT SERVICES

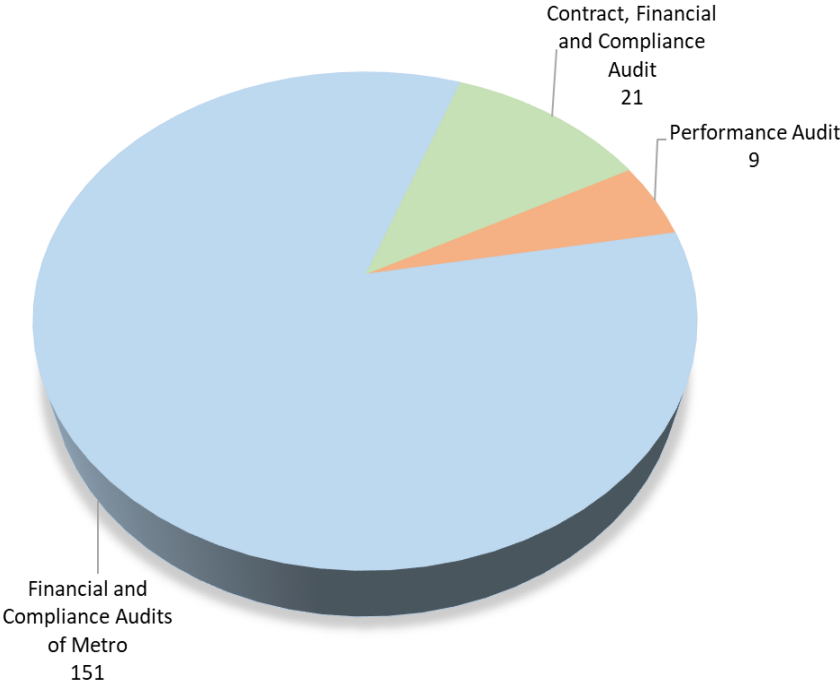
# In Progress Audit Activity – Q4

- 11 Performance Audits
- 66 Contract, Financial and Compliance Audits

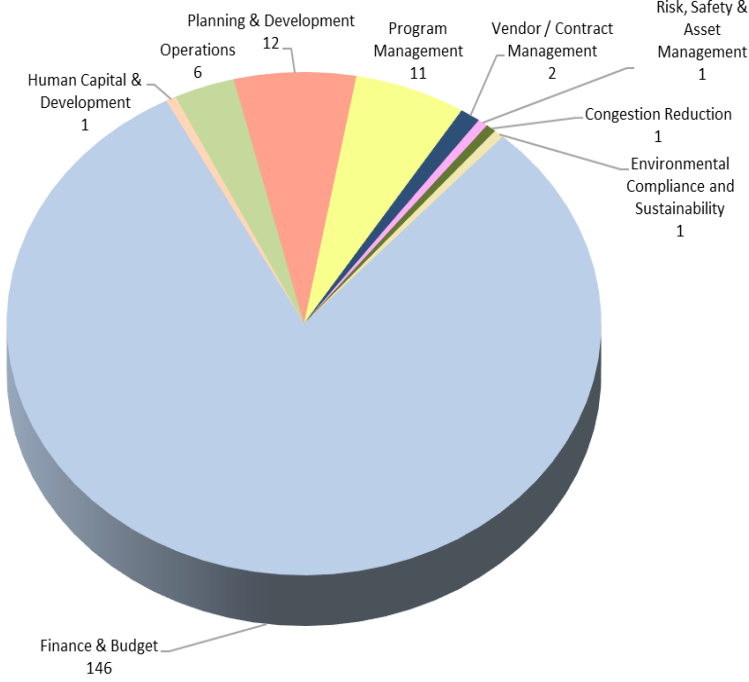


# Summary Audit Activity – FYE21

## Audit Activity: Functional Area



## Audit Activity: Agency Area



# Audit Services Highlights – FYE21

- Delivered financial audits that reviewed \$197 million of funding; and identified \$13.9 million (7%) for reprogramming
- Expanded Transitional Indirect Cost Rate Pilot Policy and Program
- Advanced initiatives for enhanced value-added audit services

# Next Steps

- Delivery of Consolidated Audit Reports and Annual Comprehensive Financial Reports (FY 20)
- Focused efforts on MAS quality improvement and value-added audit services
- Ongoing implementation of performance and financial audits and reporting

Thank you