



Metro

Los Angeles County
Metropolitan Transportation
Authority
One Gateway Plaza
3rd Floor Board Room
Los Angeles, CA

Board Report

File #: 2015-1221, **File Type:** Motion / Motion Response

Agenda Number: 11.

**FINANCE, BUDGET AND AUDIT COMMITTEE
SEPTEMBER 16, 2015**

Motion by:

Director DuBois, Knabe, Butts and Najarian

September 16, 2015

Relating to File ID 2015-1038: Risk Allocation Matrix Internal Savings Account

The Chief Executive Officer is recommending depositing all additional net revenues generated from Parking revenues into the Risk Allocation Matrix Internal Savings Account (RISA), pending Board approval of the full concept later this year.

We believe this is an excellent idea and this recommendation would be further enhanced with the addition of revenues derived from advertising receipts.

These funds are of the same non-restricted General Fund money. Therefore, given the CEO's "RISA" strategy, these revenues should also be added to those funds being temporarily placed into the Risk Allocation Matrix Internal Savings Account for further review with the CEO later this year.

MOTION by DuBois, Knabe, Butts and Najarian that the funds derived from advertising receipts be deposited into the Risk Allocation Matrix Internal Savings Account (RISA) along with the Parking Revenues pending further recommendations from the CEO later this year.