



**Board Report**

**File #:** 2024-0515, **File Type:** Oral Report / Presentation

**Agenda Number:** 4.

**MEASURE M INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE  
OCTOBER 3, 2024**

**SUBJECT: ORAL REPORT ON LOCAL RETURN**

**ACTION: ORAL REPORT**

**RECOMMENDATION**

RECEIVE oral report on Local Return programmed revenues and uses for Los Angeles County jurisdictions to support discussion on the effective and efficient use of funds.

**ISSUE**

To support the discussion on Local Return revenue amounts programmed and usage by each Los Angeles County local jurisdiction. This report provides the required quarterly update and presents the status of Local Return funding in the first quarter of fiscal year 2025 (FY25). This includes audit updates, a summary of Measure M fund uses within the first quarter, and updates on current points of concern with Metro’s Board of Directors.

**EQUITY PLATFORM**

Under Board-adopted guidelines, this item enables the programming of funds to recipients to support the implementation of various transportation projects and improvements throughout the region. Through the process of public input, the engagement during local decision making and project implementation, cities and unincorporated areas of the county are empowered to appropriately and equitably address the needs of their communities.

**ATTACHMENTS**

Attachment A - Local Return Presentation

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